

Friendly Auto Dealers, Inc.
Form 10-Q
August 14, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 10-Q

Quarterly Report Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

For the Quarterly Period Ended June 30, 2008
Commission File Number: 333-147560

FRIENDLY AUTO DEALERS, INC.
(Exact name of registrant as specified in its charter)

Nevada

26-1080965

(State or other jurisdiction of
incorporation or organization)

(I.R.S. Employer
Identification No.)

4132 South Rainbow Road, Suite 514, Las Vegas, Nevada 89103
(Address of principal executive offices, including zip code)

(702) 321-6876

(Registrant's telephone number, including area code)

EastBiz.Com, Inc.
5348 Vegas Drive
Las Vegas, Nevada 89108
Telephone: (702) 871-8678

(Name, Address, and Telephone Number of Agent)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See definitions of "large accelerated filer," "accelerated filer," and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer

Accelerated filer

Non-accelerated filer

Smaller reporting company

(Do not check if a smaller reporting
company)

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Indicate by check mark whether the registrant is a shell Company (as defined in Rule 12b-2 of the Exchange Act).

Yes No

6,725,000 shares of Common Stock, par value \$0.001, were outstanding on August 12, 2008.

Friendly Auto Dealers, Inc.

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PART I FINANCIAL INFORMATION

Item 1. Financial Statements.

FRIENDLY AUTO DEALERS, INC.
(AN EXPLORATION STAGE ENTERPRISE)
BALANCE SHEET
JUNE 30, 2008

ASSETS	(UNAUDITED) JUNE 30 2008	AUDITED DECEMBER 31 2007
Current Assets		
Cash and Cash Equivalents	375	53,799
Prepaid Expenses	-	-
Total Current Assets	375	53,799
Total Assets	375	53,799
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities		
Accounts Payable	5,010	5,010
Loans From Shareholders	300	300
Total Current Liabilities	5,310	5,310
Stockholders' Equity (Note B)		
Common stock subscriptions		65,750
Preferred stock, par value \$.001; 5,000,000 shares authorized; -0- shares issued and outstanding		
Common stock, 0.001 par value; 70,000,000 shares authorized; 6,725,000 shares issued and outstanding at June 30, 2008		
Additional Paid in Capital	105,525	-
Retained Earnings (Accumulated Deficit)	(117,185)	(17,261)
Total Stockholders' Equity	(4,935)	48,489
Total Liabilities and Stockholders' Equity	375	53,799

FRIENDLY AUTO DEALERS, INC.
 (AN EXPLORATION STAGE ENTERPRISE)
 STATEMENT OF OPERATIONS

FOR THE THREE MONTHS, SIX MONTHS AND CUMULATIVE ENDED JUNE 30, 2008

	Three Months Ended June 30	Six Months Ended June 30	Cumulative Since Inception August 6, 2007
Income			
Revenues	\$ -	-	-
Total Income	-	-	-
General and Administrative Expenses			
Office Expense	548	2,254	2,254
Travel	25,699	26,383	26,383
Professional Fees			
Consulting	-	50	50
Legal, Accounting and Professional Fees	18,700	71,236	88,498
Total General and Administrative Expenses	44,947	99,923	117,185