ROGELSTAD TIMOTHY J

Form 4

February 08, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reportin ROGELSTAD TIMOTHY	_	2. Issuer Name and Ticker or Trading Symbol Otter Tail Corp [OTTR]	5. Relationship of Reporting Person(s) to Issuer
(Last) (First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)
215 S CASCADE ST		(Month/Day/Year) 02/06/2018	Director 10% Owner Officer (give title Other (specify below)
(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)
FERGUS FALLS, MN 565	37-2801		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secu	rities Acqu	ired, Disposed of	, or Beneficiall	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/06/2018		M	1,475	A	<u>(1)</u>	16,303	D	
Common Stock	02/06/2018		F	532 (2)	D	\$ 39.775	15,771 <u>(3)</u>	D	
Common Stock							2,488	I	by ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

Edgar Filing: ROGELSTAD TIMOTHY J - Form 4

number.

(Ir

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number or of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	(1)	02/06/2018		M	450	02/06/2018(4)	<u>(4)</u>	Common Stock	450
Restricted Stock Units	(1)	02/06/2018		M	600	02/06/2018(5)	<u>(5)</u>	Common Stock	1,200
Restricted Stock Units	(1)	02/06/2018		M	425	02/06/2018(6)	<u>(6)</u>	Common Stock	1,275
Restricted Stock Units	<u>(1)</u>					02/06/2019(7)	<u>(7)</u>	Common Stock	1,800

Reporting Owners

**Signature of Reporting Person

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ROGELSTAD TIMOTHY J 215 S CASCADE ST FERGUS FALLS, MN 56537-2801			Sr VP, Elect Plat, Pres OTP				
Signatures							
/s/ Timothy J Rogelstad by Ella Leapaldt Attorney-in-Fact	t,	02/08/	2018				

Reporting Owners 2

Date

Edgar Filing: ROGELSTAD TIMOTHY J - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of Otter Tail Corporation common stock.
- (2) These shares were withheld by the Corporation to pay taxes due upon vesting of this award, exempt pursuant to Rule 16b-3(e).
- (3) Total direct holdings include shares jointly held with spouse, shares acquired individually through the Employee Stock Purchase Plan and shares acquired pursuant to Restricted Stock Awards and Performance Award distributions.
- (4) The restricted stock units vest in four equal installments which began February 6, 2016.
- (5) The restricted stock units vest in four equal annual installments which began February 6, 2017.
- (6) The restricted stock units vest in four equal annual installments which began February 6, 2018.
- (7) The restricted stock units vest in four equal annual installments beginning the date shown above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.