

Prism Technologies Group, Inc.  
Form 8-K  
December 29, 2016

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**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): December 29, 2016**

**PRISM TECHNOLOGIES GROUP, INC.**

**(Exact name of registrant as specified in its charter)**

**Delaware**

**(State or Other Jurisdiction  
of Incorporation)**

**0-26083**

**(Commission  
File Number)**

**94-3220749**

**(I.R.S. Employer  
Identification No.)**

**101 Parkshore Dr., Suite 100  
Folsom, California 95630**

**(Address of principal executive offices  
including zip code)**

**(916) 932-2860**

**(Registrant's telephone number,  
including area code)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[ ]

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[ ]

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[ ]

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[ ]

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 1.01. Entry into a Material Definitive Agreement**

On December 29, 2016, the Board of Directors of Prism Technologies Group, Inc. (the "Company") approved a transaction by which Mr. Hussein A. Enan, the CEO and Chairman of the Company, will provide the Company with \$250,000 in cash. In exchange, Mr. Enan is entitled to receive \$625,000 when the Company's cumulative Net Cash Flow ("NCF") exceeds \$7.5 million. NCF is measured as the cumulative cash received from revenue sources less all cumulative cash operating expenses incurred. The cash contribution is unsecured and non-convertible to equity.

The Company intends to use the funds for working capital and general corporate operations.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

**PRISM TECHNOLOGIES GROUP, INC.**

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Date: December 29, 2016

By:

/s/ L. Eric Loewe

Name: L. Eric Loewe

Title: Senior Vice President, General Counsel and Secretary