

ServisFirst Bancshares, Inc.
Form 4
February 23, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FOSHEE WILLIAM M

2. Issuer Name and Ticker or Trading Symbol
ServisFirst Bancshares, Inc. [SFBS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

5120 STRATFORD ROAD

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/22/2017

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
CFO/EVP

BIRMINGHAM, AL 35242

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| COMMON STOCK | 02/22/2017 | | S | | 7,373 | D | \$ 42.09 (1) |
| COMMON STOCK | 02/23/2017 | | S | | 22,627 | D | \$ 42.05 (3) |
| COMMON STOCK | | | | | | I | 24,000 (2) By spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| STOCK OPTION (RIGHT TO BUY) | \$ 4.165 | | | | | (4) 02/16/2020 | COMMON STOCK | 30,000 (2) |
| STOCK OPTION (RIGHT TO BUY) | \$ 4.165 | | | | | 01/19/2016 01/19/2021 | COMMON STOCK | 15,000 (2) |
| STOCK OPTION (RIGHT TO BUY) | \$ 5 | | | | | 02/21/2017 02/21/2022 | COMMON STOCK | 15,000 (2) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| FOSHEE WILLIAM M 5120 STRATFORD ROAD BIRMINGHAM, AL 35242 | | | CFO/EVP | |

Signatures

/s/ Edison K. Woodie III,
attorney-in-fact

02/23/2017

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in column 4 is a weighted average price. The shares were sold in multiple transactions ranging in price from \$42.09 to \$42.12, inclusive. The reporting person undertakes to provide ServisFirst Bancshares, Inc., any security holder of ServisFirst Bancshares, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price set forth in this footnote (1) to this Form 4

(2) On November 16, 2016 ServisFirst Bancshares, Inc. declared a 2-for-1 stock split in the form of a stock dividend. On December 20, 2016, all holders of record of common stock as of the close of business on December 5, 2016 received a distribution of an additional share of ServisFirst Bancshares, Inc. common stock for each share held.

(3) The price reported in column 4 is a weighted average price. The shares were sold in multiple transactions ranging in price from \$41.36 to \$42.30, inclusive. The reporting person undertakes to provide ServisFirst Bancshares, Inc., any security holder of ServisFirst Bancshares, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price set forth in this footnote (3) to this Form 4

(4) 6,000 options exercisable on 2/16/2014 and 24,000 exercisable on 2/16/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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