ALLEN ROBERT W

Form 4

February 14, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

January 31, 2005

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obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * ALLEN ROBERT W | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--|--|--|--|--|--|
| | PARK CITY GROUP INC [PCYG] | (Check all applicable) | | | |
| (Last) (First) (Middle) | 3. Date of Earliest Transaction | | | | |
| | (Month/Day/Year) | Director 10% Owner | | | |
| C/O PARK CITY GROUP, | 01/24/2018 | Officer (give title Other (specify | | | |
| INC., 299 S MAIN STREET, STE | | below) below) | | | |
| 2225 | | | | | |
| (Street) | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| (, | Filed(Month/Day/Year) | Applicable Line) | | | |
| | i ned(Mondin Day/ rear) | _X_ Form filed by One Reporting Person | | | |
| SALT LAKE CITY UT 84111 | | Form filed by More than One Reporting | | | |

SALT LAKE CITY, UT 84111

| Form filed by More than One Reporting |
|---------------------------------------|
| Person |
| |

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
|--------------------------------------|---|--|--|---|------------------|--|--|---|-------------------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securities Acquired action(A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| C | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 01/24/2018 | | A(1) V | 262 | A | \$ 9.55 | 578,075 | D | |
| Series B-1 Preferred Stock | 01/27/2018 | | J(2) | 10,358 | D | \$ 10.7 | 11,686 | D | |
| Common Stock | 01/31/2018 | | X | 45,833 | A | \$ 3.6 | 623,908 | D | |
| Common Stock | | | | | | | 118,933 | I | Trust (By Spouse) |
| | | | | | | | 79,493 | D | |

Series B Preferred Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|--|--|--------------------|---|--------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount o Number o Shares |
| Warrant | \$ 3.6 | 01/31/2018 | | X | 45,833 | 03/14/2013 | 03/14/2018 | Common Stock | 45,833 |
| Warrant | \$ 6.45 | | | | | 08/28/2013 | 08/28/2018 | Common Stock | 25,581 |
| Warrants | \$ 4 | | | | | 02/05/2015 | 02/05/2020 | Common Stock | 130,753 |

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

ALLEN ROBERT W C/O PARK CITY GROUP, INC. 299 S MAIN STREET, STE 2225 SALT LAKE CITY, UT 84111

Signatures

/s/ Robert W. 02/14/2018 Allen

**Signature of Date Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares issued in lieu of amounts payable to the Reporting Person for his service on the Issuer's Board of Directors for the quarter ended December 31, 2017.
- (2) The reported shares of Series B-1 Preferred Stock were called for redemption by the Issuer at a price of \$10.70 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.