

PAID INC
Form 3
February 03, 2017

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Bradley Laurie Diane		(Month/Day/Year)	PAID INC [PAYD:OTC]	
(Last)	(First)	(Middle)	12/30/2016	
8128 TIMBER TRAIL			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)				
WHITE LAKE,Â MIÂ 48386			(Check all applicable)	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			<input type="checkbox"/> Officer <input type="checkbox"/> Other	<input type="checkbox"/> Form filed by More than One Reporting Person
			(give title below) (specify below)	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title Amount or Number of Shares			

Exchangeable Shares - Common	12/30/2016	12/30/2021	Common Stock	3,263	\$ 0 ⁽¹⁾	D	Â
Exchangeable Shares - Preferred	12/30/2016	12/30/2021	Preferred Stock	22,695	\$ 0 ⁽¹⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bradley Laurie Diane 8128 TIMBER TRAIL WHITE LAKE, MI 48386	Â	Â	Â	Â

Signatures

/s/ Laurie
Bradley

02/02/2017

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The exchangeable shares are exchangeable at the option of their holder, either via redemption or retraction (as defined in Exchange and Call Rights Agreement filed as Appendix I to the Consent Solicitation Statement of PAID, Inc. on Form 14a on October 7, 2016) by ShipTime Canada Inc. Each exchangeable share is intended to be economically equivalent to a certain number of PAID, Inc shares. Upon such an exchange, the holder of one exchangeable is entitled to 3,109 shares of PAID, Inc. preferred stock and 447 shares of PAID, Inc. common stock, which PAID, Inc. shall supply to ShipTime Canada Inc., and which ShipTime Canada Inc. shall provide to the exchangeable shareholder as consideration for the exchangeable preferred shares. The preferred stock of PAID, Inc. is non-voting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.