SEMTECH CORP

Form 4

February 27, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Person

January 31, Expires: 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

burden hours per response...

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Faltemier Sharon K			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			SEMTECH CORP [SMTC]	(Check all applicable)		
(Last) (First)		(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	Director 10% Owner		
200 FLYNN ROAD (Street)			02/23/2017	X Officer (give title Other (specify below)		
				Senior Vice President		
			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
			Filed(Month/Day/Year)			
G 1 1 1 1 D 11 1 O G 1 0 0 0 1 0 0 0 0 0				Form filed by More than One Reporting		

CAMARILLO, CA 93012-8790

(City)	(State) (Zip) Tabl	e I - Non-D	erivative	Secur	ities Acqu	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5)			d of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	02/23/2017		M	6,000	A	\$0	12,543	D	
Common Stock	02/23/2017		F	2,336	D	\$ 35.9	10,207	D	
Common Stock	02/24/2017		M	3,333	A	\$0	13,540	D	
Common Stock	02/24/2017		F	1,253	D	\$ 34.75	12,287	D	
Common Stock	02/25/2017		M	2,500	A	\$0	14,787	D	

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Common Stock	02/25/2017	F	940	D	\$ 34.4	13,847	D
Common Stock	02/26/2017	M	5,000	A	\$ 0	18,847	D
Common Stock	02/26/2017	F	1,879	D	\$ 34.4	16,968	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	of Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deriv Secu (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Unit	<u>(1)</u>	02/23/2017		M	6,000	(2)	(2)	Common Stock	6,000	\$
Restricted Stock Unit	<u>(1)</u>	02/24/2017		M	3,333	(3)	(3)	Common Stock	3,333	\$
Restricted Stock Unit	<u>(1)</u>	02/25/2017		M	2,500	<u>(4)</u>	<u>(4)</u>	Common Stock	2,500	\$
Restricted Stock Unit	(1)	02/26/2017		M	5,000	(5)	(5)	Common Stock	5,000	\$

Reporting Owners

CAMARILLO, CA 93012-8790

Reporting Owner Name / Address	Keiauonsnips						
	Director	10% Owner	Officer	Other			
Faltemier Sharon K							
200 FLYNN ROAD			Senior Vice President				

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Signatures

Sharon K. Faltemier by Charles B. Ammann under Power of Attorney dated February 25, 2014 (Copy On File)

02/27/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Restricted Stock Unit represents the contingent right to one share of the company's common stock.
- (2) This grant vests in three annual installments beginning on February 23, 2017.
- (3) This grant vests in three annual installments beginning on February 24, 2016.
- (4) This grant vests in three annual installments beginning on February 25, 2015.
- (5) This grant vests in four annual installments beginning on February 26, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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