Anthony Nicholas C. Form 4 January 31, 2019

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

1. Name and Address of Reporting Person * Anthony Nicholas C.			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
7		O.C.1.11. \	DUKE REALTY CORP [DRE]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner		
600 E. 96TH ST, #100			01/30/2019	X_ Officer (give title Other (specify below) EVP, Chief Investment Officer		
(Street) INDIANAPOLIS, IN 46240			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
			Filed(Month/Day/Year)			

		Table 1 - Non-Delivative Securities Acquired, Disposed 61, 61 Denenciary Owned						
1.Title of Security	2. Transaction Date (Month/Day/Year)		3.	4. Securities on Acquired (A) or	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect	
(Instr. 3)	(Month/Day/Tear)	any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8) Code V	(Instr. 3, 4 and 5) (A) or Amount (D) Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Common Stock					37,953 <u>(1)</u>	D		
Common Stock					607 (2)	I	By 401(k) Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orderivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deri Secu (Inst
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	<u>(3)</u>					(3)	<u>(3)</u>	Common Stock	36,232	
LTIP Units (4)	<u>(4)</u>					<u>(5)</u>	(5)	Common Stock	5,664	
LTIP Units (4)	<u>(4)</u>	01/30/2019		A	8,306 (<u>6)</u>	<u>(6)</u>	<u>(6)</u>	Common Stock	8,306	\$
Units (7)	<u>(7)</u>	01/30/2019		A	16,992 (8)	<u>(7)</u>	<u>(7)</u>	Common Stock	16,992	\$

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	

Anthony Nicholas C. 600 E. 96TH ST, #100 INDIANAPOLIS, IN 46240

EVP, Chief Investment Officer

Signatures

Tracy D. Swearingen for Nicholas C. Anthony per POA prev. filed.

01/31/2019

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Through January 31, 2019, the Reporting Person acquired 414 shares of DRE common stock through dividend reinvestment.
- (2) Between September 20, 2018 and January 31, 2019, the Reporting Person acquired 65 shares of DRE's common stock under the Company's 401(k) plan.

Represents phantom stock units acquired under the Executives' Deferred Compensation Plan of Duke Realty Services Limited
Partnership. Between September 20, 2018 and January 31, 2019, the Reporting Person acquired 132 shares of common stock through dividend reinvestment. The units are valued on a one to one basis to the Company's common stock and are to be settled in cash and/or stock upon the Reporting Person's termination of employment.

Reporting Owners 2

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- Represents units of limited partnership interest (LTIP Unit) in Duke Realty Limited Partnership (DRLP), of which the Issuer is the general partner, issued as long term incentive compensation pursuant to the Issuer's equity based incentive programs. When earned and
- (4) vested, each LTIP Unit may be converted into a Common Unit of limited partnership interest in DRLP. Each Common Unit acquired upon the conversion of an LTIP Unit is redeemable by the holder for shares of common stock of the Issuer on a one-for-one basis. LTIP units are generally not convertible until two years from the date of the grant.
- (5) LTIP Units vest in three equal installments beginning on February 10, 2017 and have no expiration date.
- LTIP Units awarded in lieu of performance share plan units and upon meeting the performance-based conditions, pursuant to Rule (6) 16b-3(d) of Section 16b of the Securities Exchange Act of 1934. LTIP Units are awarded according to the terms described in footnote 4
- and have no expiration date.
- Represents Common Units of DRLP. Each Common Unit is redeemable by the holder for shares of common stock of the Issuer on a **(7)** one-for-one basis. Common Units have no expiration date.
- Represents Common Units of DRLP awarded in lieu of performance share plans units, upon meeting the performance-based metrics, pursuant to Rule 16b-3(d) of Section 16b of the Securities Exchange Act of 1934.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.