

Firsthand Technology Value Fund, Inc.
Form 8-K
May 02, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report: April 29, 2016
(Date of earliest event reported)

Firsthand Technology Value Fund, Inc.
(Exact name of registrant as specified in its charter)

Maryland (State or other jurisdiction of incorporation)	814-00830 (Commission File Number)	27-3008946 (IRS Employer Identification Number)
---------------------------------------------------------------	---------------------------------------	-------------------------------------------------------

150 Almaden Blvd., Suite 1250 San Jose, CA (Address of principal executive offices)	95113 (Zip Code)
-------------------------------------------------------------------------------------------	---------------------

(800) 976-8776
(Registrant's telephone number, including area code)

Not Applicable
(Former Name or Former Address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 8.01. Other Events

On April 29, 2016, Firsthand Technology Value Fund, Inc. issued a press release announcing that it received approximately \$17.3 million in proceeds from the sale of Tapad to Telenor. Tapad, a leading provider of cross-device advertising technology, was a 2013 investment of the Fund.

The Fund may receive additional consideration at a later date, if certain conditions are met. With a cost basis of approximately \$10.2 million, the Fund's investment in Tapad resulted in a realized gain of \$7.1 million for the Fund.

Item 9.01. Financial Statements and Exhibits

(a) Financial statements:

None

(b) Pro forma financial information:

None

(c) Shell company transactions:

None

(d) Exhibits

99.1 Press Release dated April 29, 2016.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRSTHAND
Dated: April 29, 2016 TECHNOLOGY
VALUE FUND, INC.

By:/s/ Kevin Landis
Kevin Landis
President

Exhibit Index

Exhibit No. Description

99.1 Press release dated April 29, 2016