

Under Armour, Inc.  
Form 4  
January 23, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MAVERICK CAPITAL LTD**

2. Issuer Name and Ticker or Trading Symbol  
**Under Armour, Inc. [UA]**

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
**300 CRESCENT COURT, 18TH FLOOR,**

3. Date of Earliest Transaction (Month/Day/Year)  
**01/18/2008**

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

(Street)  
**DALLAS, TX 72501**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)<br>Code V Amount (D) Price                             |   |  |   |
| Common Stock <sup>(1)</sup>     | 01/18/2008                           |  | P                              | 2,100 A \$ 27.53  | 3,624,020   | I  | by Portfolio Funds                                    |
| Common Stock                    | 01/18/2008                           |  | P                              | 1,150 A \$ 27.54  | 3,625,170   | I  | by Portfolio Funds                                    |
| Common Stock                    | 01/18/2008                           |  | P                              | 4,300 A \$ 27.55  | 3,629,470   | I  | by Portfolio Funds                                    |
| Common Stock                    | 01/18/2008                           |  | P                              | 1,900 A \$ 27.56  | 3,631,370   | I  | by Portfolio Funds                                    |

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|              |            |   |        |   |          |           |   | Funds              |
|--------------|------------|---|--------|---|----------|-----------|---|--------------------|
| Common Stock | 01/18/2008 | P | 700    | A | \$ 27.57 | 3,632,070 | I | by Portfolio Funds |
| Common Stock | 01/18/2008 | P | 700    | A | \$ 27.58 | 3,632,770 | I | by Portfolio Funds |
| Common Stock | 01/18/2008 | P | 4,650  | A | \$ 27.59 | 3,637,420 | I | by Portfolio Funds |
| Common Stock | 01/18/2008 | P | 200    | A | \$ 27.6  | 3,637,620 | I | by Portfolio Funds |
| Common Stock | 01/18/2008 | P | 1,600  | A | \$ 27.61 | 3,639,220 | I | by Portfolio Funds |
| Common Stock | 01/18/2008 | P | 6,300  | A | \$ 27.62 | 3,645,520 | I | by Portfolio Funds |
| Common Stock | 01/18/2008 | P | 4,300  | A | \$ 27.63 | 3,649,820 | I | by Portfolio Funds |
| Common Stock | 01/18/2008 | P | 3,300  | A | \$ 27.64 | 3,653,120 | I | by Portfolio Funds |
| Common Stock | 01/18/2008 | P | 3,800  | A | \$ 27.65 | 3,656,920 | I | by Portfolio Funds |
| Common Stock | 01/18/2008 | P | 1,500  | A | \$ 27.66 | 3,658,420 | I | by Portfolio Funds |
| Common Stock | 01/18/2008 | P | 2,225  | A | \$ 27.67 | 3,660,645 | I | by Portfolio Funds |
| Common Stock | 01/18/2008 | P | 2,800  | A | \$ 27.68 | 3,663,445 | I | by Portfolio Funds |
| Common Stock | 01/18/2008 | P | 12,575 | A | \$ 27.69 | 3,676,020 | I | by Portfolio Funds |
| Common Stock | 01/18/2008 | P | 2,000  | A | \$ 27.7  | 3,678,020 | I | by Portfolio Funds |

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|              |            |   |       |   |           |           |   |                    |
|--------------|------------|---|-------|---|-----------|-----------|---|--------------------|
| Common Stock | 01/18/2008 | P | 100   | A | \$ 27.705 | 3,678,120 | I | by Portfolio Funds |
| Common Stock | 01/18/2008 | P | 2,700 | A | \$ 27.71  | 3,680,820 | I | by Portfolio Funds |
| Common Stock | 01/18/2008 | P | 5,300 | A | \$ 27.72  | 3,686,120 | I | by Portfolio Funds |
| Common Stock | 01/18/2008 | P | 1,000 | A | \$ 27.73  | 3,687,120 | I | by Portfolio Funds |
| Common Stock | 01/18/2008 | P | 3,800 | A | \$ 27.74  | 3,690,920 | I | by Portfolio Funds |
| Common Stock | 01/18/2008 | P | 400   | A | \$ 27.77  | 3,691,320 | I | by Portfolio Funds |
| Common Stock | 01/18/2008 | P | 600   | A | \$ 27.78  | 3,691,920 | I | by Portfolio Funds |
| Common Stock | 01/18/2008 | P | 6,600 | A | \$ 27.79  | 3,698,520 | I | by Portfolio Funds |
| Common Stock | 01/18/2008 | P | 2,300 | A | \$ 27.8   | 3,700,820 | I | by Portfolio Funds |
| Common Stock | 01/18/2008 | P | 6,900 | A | \$ 27.81  | 3,707,720 | I | by Portfolio Funds |
| Common Stock | 01/18/2008 | P | 4,800 | A | \$ 27.82  | 3,712,520 | I | by Portfolio Funds |
| Common Stock | 01/18/2008 | P | 1,700 | A | \$ 27.83  | 3,714,220 | I | by Portfolio Funds |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| MAVERICK CAPITAL LTD<br>300 CRESCENT COURT, 18TH FLOOR<br>DALLAS, TX 72501            |               | X         |         |       |
| MAVERICK CAPITAL MANAGEMENT LLC<br>300 CRESCENT COURT, 18TH FLOOR<br>DALLAS, TX 72501 |               | X         |         |       |
| AINSLIE LEE S III<br>767 FIFTH AVENUE<br>11TH FLOOR<br>NEW YORK, NY 10153             |               | X         |         |       |

## Signatures

/s/ John T. McCafferty,  
Attorney-in-Fact

01/23/2008

\*\*Signature of Reporting Person

Date

/s/ John T. McCafferty,  
Attorney-in-Fact

01/23/2008

\*\*Signature of Reporting Person

Date

/s/ John T. McCafferty,  
Attorney-in-Fact

01/23/2008

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Maverick Capital, Ltd. ("Maverick Capital") is a registered investment adviser under the Investment Advisers Act of 1940, as amended and acts as the investment manager for each of the portfolio funds that directly hold the reported securities. Maverick Capital

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Management, LLC ("Maverick") is the general partner of Maverick Capital. Lee S. Ainslie III is the manager of Maverick who is granted sole investment decision pursuant to Maverick's limited liability company regulations. Each reporting owner disclaims beneficial ownership of the reported securities except to the extent of its pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.