DRIL-QUIP INC Form 4

December 06, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number: January 31,

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * REIMERT LARRY E			2. Issuer Name and Ticker or Trading Symbol DRIL-QUIP INC [DRQ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
13550 HEMPS	(Month/Day/Ye 3550 HEMPSTEAD HIGHWAY 12/04/2007		(Month/Day/Year) 12/04/2007	_X_ Director 10% Owner X Officer (give title Other (specify below) Co-Chairman of the Board			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
HOUSTON, T	X 77040		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tabl	e I - Non-E	Derivative (Securi	ties Acqu	iired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/04/2007		S	800	D	\$ 56.25	2,832,410	I	See footnote (1)
Common Stock	12/04/2007		S	600	D	\$ 56.26	2,831,810	I	See footnote (1)
Common Stock	12/04/2007		S	957	D	\$ 56.27	2,830,853	I	See footnote (1)
Common Stock	12/04/2007		S	200	D	\$ 56.28	2,830,653	I	See footnote

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								<u>(1)</u>
Common Stock	12/04/2007	S	600	D	\$ 56.29	2,830,053	I	See footnote (1)
Common Stock	12/04/2007	S	1,700	D	\$ 56.3	2,828,353	I	See footnote (1)
Common Stock	12/04/2007	S	2,707	D	\$ 56.31	2,825,646	I	See footnote (1)
Common Stock	12/04/2007	S	2,000	D	\$ 56.32	2,823,646	I	See footnote (1)
Common Stock	12/04/2007	S	2,600	D	\$ 56.33	2,821,046	I	See footnote (1)
Common Stock	12/04/2007	S	794	D	\$ 56.34	2,820,252	I	See footnote (1)
Common Stock	12/04/2007	S	4,600	D	\$ 56.35	2,815,652	I	See footnote (1)
Common Stock	12/04/2007	S	1,405	D	\$ 56.36	2,814,247	I	See footnote (1)
Common Stock	12/04/2007	S	500	D	\$ 56.37	2,813,747	I	See footnote (1)
Common Stock	12/04/2007	S	1,200	D	\$ 56.38	2,812,547	I	See footnote (1)
Common Stock	12/04/2007	S	1,400	D	\$ 56.39	2,811,147	I	See footnote (1)
Common Stock	12/04/2007	S	2,500	D	\$ 56.4	2,808,647	I	See footnote (1)
Common Stock	12/04/2007	S	5,900	D	\$ 56.41	2,802,747	I	See footnote (1)
Common Stock	12/04/2007	S	4,018	D	\$ 56.42	2,798,729	I	See footnote (1)

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Common Stock	12/04/2007	S	3,600	D	\$ 56.43	2,795,129	I	See footnote (1)
Common Stock	12/04/2007	S	2,500	D	\$ 56.44	2,792,629	I	See footnote (1)
Common Stock	12/04/2007	S	5,140	D	\$ 56.45	2,787,489	I	See footnote (1)
Common Stock	12/04/2007	S	1,502	D	\$ 56.46	2,785,987	I	See footnote
Common Stock	12/04/2007	S	3,167	D	\$ 56.47	2,782,820	I	See footnote
Common Stock	12/04/2007	S	500	D	\$ 56.48	3,782,320	I	See footnote
Common Stock	12/04/2007	S	1,782	D	\$ 56.49	2,780,538	I	See footnote
Common Stock	12/04/2007	S	26,688	D	\$ 56.5	2,753,850	I	See footnote
Common Stock	12/04/2007	S	595	D	\$ 56.51	2,753,255	I	See footnote
Common Stock	12/04/2007	S	2,080	D	\$ 56.54	2,751,175	I	See footnote
Common Stock	12/04/2007	S	2,200	D	\$ 56.55	2,748,975	I	See footnote
Common Stock	12/04/2007	S	1,000	D	\$ 56.56	2,747,975 (2)	I	See footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title Amoun Underly Securiti (Instr. 3	t of ying es	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title N	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
REIMERT LARRY E 13550 HEMPSTEAD HIGHWAY HOUSTON, TX 77040	X		Co-Chairman of the Board			

Signatures

/s/ Larry E.
Reimert

**Signature of Reporting Person

12/06/2007

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares of Common Stock sold were owned and sold directly by Reimert Family Partners, Ltd., and indirectly by Larry E. Reimert as managing general partner of Reimert Family Partners, Ltd. The remaining shares of Common Stock are owned by Reimert Family Partners, Ltd. Mr. Reimert disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- (2) This is the first of two Forms 4 filed by the reporting person to report transactions that occurred on December 4, 2007. The four forms should be read together.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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