

Ponder L Barbee IV  
 Form 4  
 March 25, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Ponder L Barbee IV

2. Issuer Name and Ticker or Trading Symbol  
 Globalstar, Inc. [GSAT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 300 HOLIDAY SQUARE BLVD.  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 03/21/2019

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 General Counsel

COVINGTON, LA 70433

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Voting Common Stock <sup>(1)</sup>	03/21/2019		S		\$ 125,000 0.4401	732,819	D
Voting Common Stock <sup>(1)</sup>	03/21/2019		S		\$ 25,000 0.44	707,819	D
Voting Common Stock <sup>(1)</sup>	03/21/2019		S		\$ 30,000 0.4374	677,819	D
Voting Common	03/21/2019		S		\$ 13,356 0.4381	664,463	D

Edgar Filing: Ponder L Barbee IV - Form 4

Stock <sup>(1)</sup>								
Voting Common Stock <sup>(1)</sup>	03/21/2019	S	10,000	D	\$ 0.4405	654,463	D	
Voting Common Stock <sup>(1)</sup>	03/21/2019	S	30,000	D	\$ 0.4363	624,463	D	
Voting Common Stock <sup>(1)</sup>	03/21/2019	S	75,000	D	\$ 0.435	549,463	D	
Voting Common Stock <sup>(1)</sup>	03/21/2019	S	25,000	D	\$ 0.435	524,463	D	
Voting Common Stock <sup>(1)</sup>	03/21/2019	S	9,202	D	\$ 0.4374	515,261	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director    10% Owner    Officer    Other

Ponder L Barbee IV  
300 HOLIDAY SQUARE BLVD.  
COVINGTON, LA 70433

General  
Counsel

## Signatures

/s/ Arthur McMahon, III, attorney-in-fact for L. Barbee  
Ponder IV

03/25/2019

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Ponder made the sales disclosed herein for the sole purpose of paying taxes due in connection with the vesting of restricted stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.