

Aquino Michael Gerald
Form 3
April 28, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Aquino Michael Gerald

(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

04/19/2006

3. Issuer Name **and** Ticker or Trading Symbol
CIENA CORP [CIEN]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer ☐ Other
(give title below) (specify below)
Sr.V.P. Worldwide Sales

6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

C/O CIENA CORPORATION,Â 1201 WINTERSON ROAD

(Street)

LINTHICUM,Â MDÂ 21090

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

Date Exercisable Expiration Date

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

Title Amount or Number of

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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				Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	Â (1)	05/20/2012	Common Stock	88,000	\$ 6.9	D	Â
Employee Stock Option (right to buy)	Â (1)	08/20/2012	Common Stock	90,000	\$ 4.3	D	Â
Employee Stock Option (right to buy)	Â (1)	11/19/2012	Common Stock	15,000	\$ 4.53	D	Â
Employee Stock Option (right to buy)	Â (1)	05/14/2013	Common Stock	12,500	\$ 5.55	D	Â
Employee Stock Option (right to buy)	Â (1)	11/05/2013	Common Stock	19,750	\$ 6.7	D	Â
Employee Stock Option (right to buy)	Â (1)	05/18/2014	Common Stock	12,500	\$ 3.58	D	Â
Employee Stock Option (right to buy)	Â (1)	05/26/2014	Common Stock	37,500	\$ 3.28	D	Â
Employee Stock Option (right to buy)	Â (2)	10/26/2014	Common Stock	18,750	\$ 2.41	D	Â
Employee Stock Option (right to buy)	Â (1)	12/10/2014	Common Stock	80,000	\$ 2.85	D	Â
Employee Stock Option (right to buy)	Â (3)	06/10/2015	Common Stock	14,000	\$ 2.36	D	Â
Employee Stock Option (right to buy)	Â (4)	10/26/2015	Common Stock	70,000	\$ 2.49	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Aquino Michael Gerald C/O CIENA CORPORATION 1201 WINTERSON ROAD LINTHICUM, MD 21090	Â	Â	Â Sr.V.P. Worldwide Sales	Â

Signatures

/s/Michael G. Aquino by Anita Weiskerger per
POA 04/28/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Option is fully vested. On October 26, 2005, the Board of Directors accelerated the vesting of Ciena's unvested, "out-of-the-money" stock options having an exercise price per share of \$2.50 or greater.
- (2) Option vests at a rate of 25% on October 31, 2005 and 2.084% for each of the 36 months thereafter.
- (3) Option vests at a rate of 25% on June 30, 2006 and 2.084% for each of the 36 months thereafter.
- (4) Option vests in equal amounts over 48 months beginning on November 1, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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