

ALBANY INTERNATIONAL CORP /DE/
Form 3
April 04, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Madden David B		(Month/Day/Year)	ALBANY INTERNATIONAL CORP /DE/ [AIN]	
(Last)	(First)	(Middle)	04/01/2006	
C/O ALBANY INTERNATIONAL CORP.,Â P.O. BOX 1907			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
ALBANY,Â NYÂ 12201-1907			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Group Vice President	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	2,186	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
---	---	--	---	---	--

Edgar Filing: ALBANY INTERNATIONAL CORP /DE/ - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option <u>(1)</u>	Â <u>(2)</u>	11/04/2018	Class A Common Stock	1,000	\$ 19.375	D	Â
Employee Stock Option <u>(1)</u>	Â <u>(2)</u>	11/09/2019	Class A Common Stock	1,500	\$ 15.6875	D	Â
Employee Stock Option <u>(1)</u>	11/15/2001 <u>(2)</u>	11/15/2020	Class A Common Stock	1,200	\$ 10.5625	D	Â
Employee Stock Option <u>(1)</u>	11/06/2002 <u>(3)</u>	11/06/2021	Class A Common Stock	1,500	\$ 20.45	D	Â
Employee Stock Option <u>(1)</u>	11/07/2003 <u>(4)</u>	11/07/2022	Class A Common Stock	1,500	\$ 20.63	D	Â
Restricted Stock Units <u>(5)</u>	11/13/2004 <u>(5)(6)</u>	Â <u>(5)(6)</u>	Class A Common Stock	490	\$ <u>(5)</u>	D	Â
Restricted Stock Units <u>(5)</u>	11/11/2005 <u>(5)(7)</u>	Â <u>(5)(7)</u>	Class A Common Stock	647	\$ <u>(5)</u>	D	Â
Restricted Stock Units <u>(5)</u>	11/11/2006 <u>(8)</u>	Â <u>(5)(8)</u>	Class A Common Stock	1,253	\$ <u>(5)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Madden David B C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907 ALBANY, NY 12201-1907	Â	Â	Â Group Vice President	Â

Signatures

David Madden 04/04/2006

 **Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options granted pursuant to the Company's 1998 Stock Option Plan as incentive to remain in employ of the Company.

(2) Fully exercisable.

(3) Become exercisable as to 300 shares on each November 6, beginning November 6, 2002.

(4) Become exercisable as to 300 shaers on each November 7, beginning November 7, 2003.

(5) Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.

(6) 160 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.

(7) 160 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.

(8) 250 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.