CORTI ROBERT J

Form 4 July 23, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CORTI ROBERT J

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

Activision Blizzard, Inc. [ATVI]

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

3. Date of Earliest Transaction

(Check all applicable)

(Month/Day/Year)

07/21/2008

X_ Director 10% Owner Officer (give title Other (specify below)

C/O ACTIVISION BLIZZARD, INC., 3100 OCEAN PARK

BOULEVARD

(Last)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

6. Individual or Joint/Group Filing(Check

SANTA MONICA, CA 90405

(City) (State) (Zip) 2. Transaction Date 2A. Deemed

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 4. Securities

1. Title of Security (Month/Day/Year) (Instr. 3)

Execution Date, if (Month/Day/Year) TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect (I) (Instr. 4)

Beneficial Ownership (Instr. 4)

(A)

Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Common

Stock, par

07/21/2008

Α

5,000 Α \$0 $22,000^{(2)}$

\$0.000001 per share (1)

value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Director Stock Options	\$ 36.82	07/21/2008		A	10,000	(3)	07/21/2018	Common Stock, par value \$0.000001 per share	10,000	

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

CORTI ROBERT J C/O ACTIVISION BLIZZARD, INC. 3100 OCEAN PARK BOULEVARD SANTA MONICA, CA 90405



Signatures

/s/ George L. Rose (as attorney-in-fact)***

07/23/2008

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This grant was for 5,000 restricted stock units, each representing the right to receive one share of the Company's common stock, one-fourth of which will vest on each of October 21, 2008, January 21, 2009, April 21, 2009 and July 21, 2009.
- Following the transaction reported on this Form 4, Mr. Corti held (a) 12,000 shares of the Company's common stock (which shares are held jointly by Mr. Corti and his wife, who share voting and investment control with respect thereto) and (b) 10,000 restricted stock units representing the right to receive the Company's common stock.
- (3) These options will vest with respect to one-fourth of the shares on each of October 21, 2008, January 21, 2009, April 21, 2009 and July 21, 2009.

Remarks:

***The reporting person has given Mr. Rose power of attorney to sign all Forms 4 and 5 on his behalf.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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