

Bragdon Peter J
Form 4
March 08, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bragdon Peter J

2. Issuer Name and Ticker or Trading Symbol
COLUMBIA SPORTSWEAR CO
[COLM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
EVP/CAO, Gen. Counsel

(Last) (First) (Middle)
C/O COLUMBIA SPORTSWEAR COMPANY, 14375 NW SCIENCE PARK DRIVE

3. Date of Earliest Transaction (Month/Day/Year)
03/06/2018

(Street)
PORTLAND, OR 97229

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/06/2018		M		3,969 (1) A \$ 29.985	21,816	D
Common Stock	03/06/2018		S		3,969 (1) D \$ 78.5	17,847	D
Common Stock	03/07/2018		M		12,061 (1) A \$ 29.985	29,908	D
Common Stock	03/07/2018		S		12,061 (1) D \$ 78.5	17,847	D
	03/07/2018		M		A \$ 38.155	34,501	D

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Common Stock					16,654 <u>(1)</u>		
Common Stock	03/07/2018	S		D	16,654 <u>(1)</u>	\$ 78.5004 <u>(2)</u>	17,847 D
Common Stock	03/07/2018	M		A	3,859 <u>(3)</u>	\$ 0	21,706 D
Common Stock	03/07/2018	F		D	1,866 <u>(4)</u>	\$ 78.47	19,840 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 29.985	03/06/2018		M	3,969 <u>(1)</u>	01/20/2012 ⁽⁵⁾	01/19/2021	Common Stock	3,969
Employee Stock Option (right to buy)	\$ 29.985	03/07/2018		M	12,061 <u>(1)</u>	01/20/2012 ⁽⁵⁾	01/19/2021	Common Stock	12,061
Employee Stock Option (right to buy)	\$ 38.155	03/07/2018		M	16,654 <u>(1)</u>	01/30/2015 ⁽⁶⁾	01/19/2024	Common Stock	16,654

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bragdon Peter J C/O COLUMBIA SPORTSWEAR COMPANY 14375 NW SCIENCE PARK DRIVE PORTLAND, OR 97229			EVP/CAO, Gen. Counsel	

Signatures

Lindsey Kantawee, 03/08/2018
 Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported transaction was effected pursuant to a Rule 10b5-1 trading plan.
 The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$78.50 to \$78.57, inclusive. The reporting person undertakes to provide to Columbia Sportswear Company, any security holder of Columbia Sportswear Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote to this Form 4.
- (2) On 2/27/15, the reporting person was granted a performance restricted stock unit grant for 2,772 target shares. 3,859 shares were earned on 3/7/18, based on achieving 139.2% of certain performance criteria for the period 1/1/15 - 12/31/17. Restricted stock units vest and settle in shares of the Company's common stock on a one-for-one basis.
- (3) Shares surrendered to the Company as payment to satisfy tax withholding obligation in connection with the vesting of the restricted stock units.
- (4) On 1/20/11 the reporting person was granted 16,030 stock options. The option grant vests over 4 years with 25% becoming exercisable on each anniversary of the grant date.
- (5) On 1/30/14, the reporting person was granted 16,654 stock options. The option grant vests over 4 years with 25% becoming exercisable on each anniversary of the grant date.
- (6)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.