

COLUMBIA SPORTSWEAR CO
Form 4
November 27, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GEORGE EDWARD S

2. Issuer Name and Ticker or Trading Symbol
COLUMBIA SPORTSWEAR CO [COLM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/22/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O COLUMBIA SPORTSWEAR COMPANY, 14375 NW SCIENCE PARK DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PORTLAND, OR 97229

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount or Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock	11/22/2006		M	13,275	A	\$ 6.453	13,275	D	
Common Stock	11/22/2006		S	5,518	D	\$ 61.02	7,757	D	
Common Stock	11/22/2006		S	1,500	D	\$ 61.03	6,257	D	
Common Stock	11/22/2006		S	1,271	D	\$ 61.04	4,986	D	
	11/22/2006		S	100	D		4,886	D	

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Common Stock					\$					
					61.05					
Common Stock	11/22/2006		S	200	D	\$	4,686	D		
					61.06					
Common Stock	11/22/2006		S	200	D	\$	4,486	D		
					61.07					
Common Stock	11/22/2006		S	200	D	\$	4,286	D		
					61.09					
Common Stock	11/22/2006		S	200	D	\$	4,086	D		
					61.1					
Common Stock	11/22/2006		S	100	D	\$	3,986	D		
					61.11					
Common Stock	11/22/2006		S	429	D	\$	3,557	D		
					61.13					
Common Stock	11/22/2006		S	600	D	\$	2,957	D		
					61.14					
Common Stock	11/22/2006		S	200	D	\$	2,757	D		
					61.15					
Common Stock	11/22/2006		S	100	D	\$	2,657	D		
					61.17					
Common Stock	11/22/2006		S	2,557	D	\$	100	D		
					61.2					
Common Stock	11/22/2006		S	100	D	\$	0	D		
					61.21					
Common Stock							14,200	I		by trust ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Title

						Expiration Date	Amount or Number of Shares
Director							
Stock							
Option (right to buy)	\$ 6.453	11/22/2006	M	13,275	04/01/1997 ⁽²⁾	03/11/2007	Common Stock 13,275

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GEORGE EDWARD S C/O COLUMBIA SPORTSWEAR COMPANY 14375 NW SCIENCE PARK DRIVE PORTLAND, OR 97229	X			

Signatures

Patrick D. Anderson,
Attorney-in-Fact

11/27/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) N/A

(2) Options become exercisable ratably over 60 months beginning on the date exercisable indicated.

(3) Includes 7,800 shares held by George Family Investment L.P. and 6,400 shares held by The George Family Trust, for which the reporting person is the trustee. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for the purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.