

SKILLSOFT PUBLIC LIMITED CO
Form 4
September 22, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MORAN CHARLES E

2. Issuer Name and Ticker or Trading Symbol
SKILLSOFT PUBLIC LIMITED CO
[SKIL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
09/18/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board and CEO

SKILLSOFT, 107
NORTHEASTERN BLVD
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NASHUA, NH 03062

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned or Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
American Depository Shares ⁽¹⁾	09/18/2008		S ⁽²⁾	D	45,000	\$ 10.2551	54,853 I	See Footnote ⁽⁴⁾
American Depository Shares ⁽¹⁾	09/19/2008		S ⁽²⁾	D	45,000	\$ 10.5	9,853 I	See Footnote ⁽⁴⁾
American Depository Shares ⁽¹⁾	09/19/2008		G	V	3,500	\$ 0	6,353 I	See Footnote ⁽⁴⁾
American Depository Shares ⁽¹⁾	09/19/2008		S	D	28,116	\$	6,242 I	See

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Depository Shares ⁽¹⁾					10.4386 <u>(5)</u>				Footnote <u>(6)</u>
American Depository Shares ⁽¹⁾	09/19/2008		S	28,116	D	\$ 10.4386 <u>(5)</u>	6,242	I	See Footnote <u>(7)</u>
American Depository Shares ⁽¹⁾	09/19/2008		S	28,116	D	\$ 10.4386 <u>(5)</u>	6,242	I	See Footnote <u>(8)</u>
American Depository Shares ⁽¹⁾	09/19/2008		S	28,115	D	\$ 10.4386 <u>(5)</u>	6,243	I	See Footnote <u>(9)</u>
American Depository Shares ⁽¹⁾	09/22/2008		S	550	D	\$ 10.3786 <u>(10)</u>	5,692	I	See Footnote <u>(6)</u>
American Depository Shares ⁽¹⁾	09/22/2008		S	550	D	\$ 10.3786 <u>(10)</u>	5,692	I	See Footnote <u>(7)</u>
American Depository Shares ⁽¹⁾	09/22/2008		S	550	D	\$ 10.3786 <u>(10)</u>	5,692	I	See Footnote <u>(8)</u>
American Depository Shares ⁽¹⁾	09/22/2008		S	550	D	\$ 10.3786 <u>(10)</u>	5,693	I	See Footnote <u>(9)</u>
American Depository Shares ⁽¹⁾							11	I	See Footnote <u>(11)</u>
American Depository Shares ⁽¹⁾							2,367	I	See Footnote <u>(12)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu
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of (D)
(Instr. 3,
4, and 5)

(Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MORAN CHARLES E SKILLSOFT 107 NORTHEASTERN BLVD NASHUA, NH 03062	X		Chairman of the Board and CEO	

Signatures

/s/Mark Murray (for Charles
Moran) 09/22/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) American Depositary Shares evidenced by American Depositary Receipts, each of which represents one Ordinary Share of SkillSoft Public Limited Company, nominal value 0.11 (Euro) per Ordinary Share.
- (2) Sale made pursuant to the Susan M. Moran 1994 Trust Rule 10b5-1 Sales Plan adopted in April 2008, as amended.
- (3) The price reported represents the weighted average price of the shares sold. Shares were sold at varying prices in the range of \$10.25 - \$10.37. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.
- (4) Held by the Susan M. Moran Revocable Trust, of which the Reporting Person's spouse is trustee. The Reporting Person disclaims beneficial ownership of these securities to the extent to which such person does not have an actual pecuniary interest in these securities.
- (5) The price reported represents the weighted average price of the shares sold. Shares were sold at varying prices in the range of \$10.35 - \$10.60. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.
- (6) Held by the Moran Children's Trust DTD 3-4-98 FBO Katie Moran, of which the Reporting Person's spouse is trustee. The Reporting Person disclaims beneficial ownership of these securities to the extent to which such person does not have an actual pecuniary interest in these securities.
- (7) Held by the Moran Children's Trust DTD 3-4-98 FBO Kelly Moran, of which the Reporting Person's spouse is trustee. The Reporting Person disclaims beneficial ownership of these securities to the extent to which such person does not have an actual pecuniary interest in these securities.
- (8) Held by the Moran Children's Trust DTD 3-4-98 FBO Kristin Moran, of which the Reporting Person's spouse is trustee. The Reporting Person disclaims beneficial ownership of these securities to the extent to which such person does not have an actual pecuniary interest in these securities.
- (9) Held by the Moran Children's Trust DTD 3-4-98 FBO Michael Moran, of which the Reporting Person's spouse is trustee. The Reporting Person disclaims beneficial ownership of these securities to the extent to which such person does not have an actual pecuniary interest in these securities.

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- The price reported represents the weighted average price of the shares sold. Shares were sold at varying prices in the range of \$10.35 - \$10.39. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.
- (10) Held by Susan M. Moran, the Reporting Person's spouse. The Reporting Person disclaims beneficial ownership of these securities to the extent to which such person does not have an actual pecuniary interest in these securities.
 - (11) Held by the family trust, of which the Reporting Person is trustee. The Reporting Person disclaims beneficial ownership of these securities to the extent to which such person does not have an actual pecuniary interest in these securities.
 - (12)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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