Edgar Filing: BRADY CORP - Form 4

BRADY CO	ORP									
Form 4										
December (01, 2006									
FORM	Л 4								PPROVAL	
	UNITED	STATES		RITIES A Ashington			E COMMISSION	OMB Number:	3235-0287	
Check t				_				Expires:	January 31, 2005	
if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL C SECURITIES					ICIAL O	WNERSHIP OF Estimated average burden hours per				
Form 5 obligati may con	obligations may continue.Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							. 0.5		
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> Bolens Barbara			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
			BRAD	Y CORP	[BRC]		(Che	ck all applicabl	e)	
(Last)	(First) ((Middle)		of Earliest T	ransaction					
6555 WEST GOOD HOPE RD			(Month/Day/Year) 11/30/2006				Director 10% Owner X Officer (give title Other (specify below) V.P. Treas, Dir. Investor Rel.			
			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
				onth/Day/Yea	-		Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
MILWAU	KEE, WI 53223						Person	More than One K	eporung	
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	Acquired, Disposed of	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	4. Securit mAcquired Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D) Price	Transaction(s) (Instr. 3 and 4)			
Reminder De	port on a separate lin	e for each al	ass of sea	urities bene	ficially on	ned directly	or indirectly			
Kenninder. Kt	port on a separate III		155 01 500	unities belle	Perso	ons who res	spond to the collection to the collection to the collection the co		SEC 1474 (9-02)	

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	Deri
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu

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(Instr. 3)	Price of Derivative Security	1)	Month/Day/Year)	(Instr.	8)	Acquired or Dispose (D) (Instr. 3, 4 and 5)	ed of					(Inst
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Comp Units	<u>(1)</u> <u>(2)</u>	11/30/2006		А		7.5669		<u>(1)</u>	<u>(1)</u>	Class A Common Stock	7.5669	\$ 3

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Bolens Barbara 6555 WEST GOOD HOPE RD MILWAUKEE, WI 53223			V.P. Treas, Dir. Investor Rel.				
Signatures							

Signatures

/s/ Barbara	
Bolens	12/01/2006
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). **
- The phantom stock units were acquired under the Brady Corporation employee deferred compensation agreement and are to be settled in (1) installment payments of Brady's Class A Common Stock upon the person's cessation of service as an employee.

(2) This security converts to a common stock on a 1 for 1 basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.