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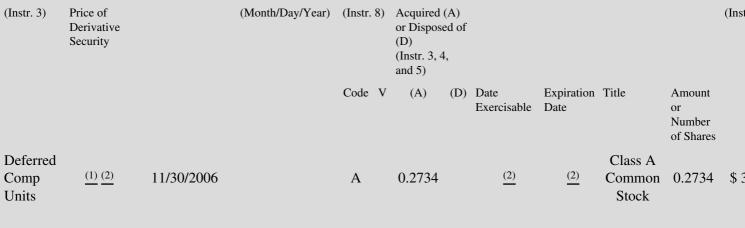
BRADY COI Form 4									
December 01 FORM Check this if no long subject to Section 16 Form 4 or Form 5 obligation may conti <i>See</i> Instru-	SECURITIES AND EXCHANGE CO Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWNE SECURITIES Section 16(a) of the Securities Exchange A Public Utility Holding Company Act of 19 of the Investment Company Act of 1940				WNERSHIP OF unge Act of 1934, t of 1935 or Secti	N OMB Number: Expires: Estimated burden hou response	urs per		
1(b). (Print or Type R	esponses)								
1. Name and Address of Reporting Person <u>*</u> Felmer Thomas J			2. Issuer Name and Ticker or Trading Symbol BRADY CORP [BRC]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 6555 W. GOOD HOPE RD			3. Date of Earliest Transaction (Month/Day/Year) 11/30/2006			Director 10% Owner X Officer (give title Other (specify below) below) VP Direct Marketing Americas			
(Street) MILWAUKEE, WI 53223			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned
	2. Transaction Date Month/Day/Year)	2A. Deeme Execution I any (Month/Day	d Date, if	3. Transactic Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, Amount	ies (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
Reminder: Repo	ort on a separate line	e for each cla	uss of sec	urities bene	Perso inforr requi	ons who re nation con red to resp ays a curre	or indirectly. spond to the colle tained in this form ond unless the fo ently valid OMB co	n are not orm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	Deri
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu

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Reporting Owners

Reporting Owner Name / Address	s Relationships					
1	Director	10% Owner	Officer	Other		
Felmer Thomas J 6555 W. GOOD HOPE RD MILWAUKEE, WI 53223			VP Direct Marketing Americas			
Signaturaa						

Signatures

/s/ Barbara	
Bolens	12/01/2006
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This security converts to a common stock on a 1 for 1 basis.
- (2) The phantom stock units were acquired under the Brady Corporation employee deferred compensation agreement and are to be settled in installment payments of Brady's Class A Common Stock upon the person's cessation of service as an employee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.