Edgar Filing: BRADY CORP - Form 4

BRADY CORP										
Form 4	.									
December 01, 20										
FORM 4	UNITED	STATES	SECU	DITIES /	ND FY	CHANCE		NT	PPROVAL	
		SIAILS		shington				Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 Eiled pursuant to Section 16(a) of the Securities Evol								Estimated burden hou response	urs per	
obligations may continue. See Instruction 1(b).	Section 17(a) of the l	Public U	Itility Hol	ding Cor		nge Act of 1934, of 1935 or Secti 940			
(Print or Type Respo	nses)									
LETTENBERGER PETER J Syml			Symbol	2. Issuer Name and Ticker or Trading Symbol BRADY CORP [BRC]			5. Relationship of Reporting Person(s) to Issuer			
(14)	(F :===t) (1)	()					(Che	eck all applicabl	e)	
(Last) (First) (Middle) 3. Date of Earliest Tr. (Month/Day/Year) 411 EAST WISCONSIN AVE 11/30/2006			ransaction		X_ Director 10% Owner Officer (give title Other (specify below) below)					
(Street) 4. If Amendment, Da Filed(Month/Day/Year)			-	-			erson			
MILWAUKEE,	WI 53202						Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
	ansaction Date hth/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report or	n a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly of	or indirectly.			
					Perso inforn requir	ns who res nation cont ed to respo bys a curre	spond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tab	le II - Deriv	vative Sec	curities Acq	uired, Dis	posed of, or	Beneficially Owned	d		

(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and Expiration	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Date	Underlying Securitie
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired		

	Derivative Security				(A) or Disposed (D) (Instr. 3, and 5)					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Option to Buy	\$ 38.19	11/30/2006	А		6,000		11/30/2007(1)	11/30/2016 <u>(1)</u>	Class A Common Stock	6,00

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
LETTENBERGER PETER J 411 EAST WISCONSIN AVE MILWAUKEE, WI 53202	Х			
Signatures				

/s/ Barbara	
Bolens	12/01/2006
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vest one-third each fiscal year 2007-2009.
- (2) The Phantom Stock Units were acquired under the Brady Corporation employee deferred compensation agreement and are to be settled in installment payments of Brady's Class A Common Stock upon the person's cessation of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.