JAEHNERT FRANK M

Form 4

December 01, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

3235-0287 Number:

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response...

Check this box if no longer subject to Section 16.

Form 4 or

Form 5 obligations may continue.

See Instruction

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

Security

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person * JAEHNERT FRANK M

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

below)

(First) (Middle)

(Zip)

Execution Date, if

(Month/Day/Year)

BRADY CORP [BRC] 3. Date of Earliest Transaction

_X__ Director X_ Officer (give title

10% Owner Other (specify

JAEHNERT, 6555 WEST GOOD

(Street)

(State)

(Month/Day/Year)

HOPE RD.

4. If Amendment, Date Original

Filed(Month/Day/Year)

(Instr. 8)

(Month/Day/Year)

11/30/2006

6. Individual or Joint/Group Filing(Check

President & CEO

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

Person

MILWAUKEE, WI 53223

1. Title of 2. Transaction Date 2A. Deemed Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 4. Securities

TransactionAcquired (A) or Code Disposed of (D)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (T)

(Instr. 4)

Following Reported (A) Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

(Instr. 3, 4 and 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number of 6. Date Exercisable and Expiration 7. Title and Amour Derivative Conversion (Month/Day/Year) Execution Date, if TransactionDerivative Date Underlying Securit Security or Exercise Code Securities (Month/Day/Year) (Instr. 3 and 4) any

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(Instr. 3) (Month/Day/Year) (Instr. 8) Acquired (A) Price of Derivative or Disposed of Security (D) (Instr. 3, 4,

and 5)

Code V (A) (D) Date Exercisable Expiration Date

Class A Option Common

\$ 38.19 11/30/2006 A 50,000 11/30/2007(1) 11/30/2016(1) to Buy

Stock

Amo or Num of Sh

50,0

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

JAEHNERT FRANK M **JAEHNERT**

6555 WEST GOOD HOPE RD.

X President & CEO

MILWAUKEE, WI 53223

Signatures

/s/ Barbara

Bolens 12/01/2006 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vest one-third each fiscal year 2007-2009.
- (2) Employee stock option granted pursuant to Brady Corporation 2006 Omnibus Incentive Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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