Edgar Filing: BRADY CORP - Form 4

BRADY CO	RP										
Form 4											
November 0	6, 2006										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									PPROVAL		
	CURIVI 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549										
Check th					Expires:	January 31,					
if no long subject to	5 STATEN	MENT OF	CHAN				OWNERSHIP OF	Estimated	2005 average		
Section 1 Form 4 o	Section 16. SECURITIES								urs per		
Form 5		report to S	action	16(a) of the		rition Exch	ange Act of 1934,	response	. 0.5		
obligatio	n o *						et of 1935 or Secti				
may cont <i>See</i> Instru 1(b).	inue.			•	•	any Act of		011			
(Print or Type I	Responses)										
(The of Type I	(1005)										
				er Name an	d Ticker	or Trading	5. Relationship of Reporting Person(s) to Issuer				
PUNGELLO ELIZABETH P			Symbol	VCODD			135001				
			BRAD	Y CORP	[BKC]		(Check all applicable)				
(Last) (First) (Middle)			3. Date of Earliest Transaction								
2002 S. HAWICK COURT			(Month/Day/Year)				X_ Director	X_ Director 10% Owner Officer (give title Other (specify			
2002 S. HA		11/03/2	2006			below) below)					
(Street)				endment, D	-	nal	6. Individual or Joint/Group Filing(Check				
			Filed(Mc	onth/Day/Yea	ır)		Applicable Line) _X_ Form filed by	One Perperting P	arcon		
CHAPEL H	ILL, NC 27516							More than One R			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivativ	e Securities	Acquired, Disposed	of, or Beneficia	lly Owned		
1.Title of	2. Transaction Date	2A. Deeme	d	3.	4. Secu	rities	5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year)	r) Execution Date, if any (Month/Day/Year)		Code Disposed of (D)			Securities	Form: Direct	Indirect		
(Instr. 3)							Beneficially Owned	(D) or Indirect			
		(Monun/Da	y/rear)	(Instr. 8)	(Instr. 5	, 4 and 5)	Following	(I) (Instr. 4)	Ownership (Instr. 4)		
						(A)	Reported				
						or	Transaction(s) (Instr. 3 and 4)				
				Code V	Amoun	t (D) Pric	e (Instr. 5 and 4)				
Reminder: Rep	ort on a separate line	e for each cla	uss of sec	urities bene	-	-	-				
							espond to the colle		SEC 1474		
							ntained in this forn pond unless the fo		(9-02)		
					•		ently valid OMB co				
					num	ber.					

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities	Deri
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)			(Inst

	Derivative Security				or Disposed of (D) (Instr. 3, 4, and 5)						
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	<u>(1)</u> <u>(2)</u>	11/03/2006	А		7.4358		(2)	(2)	Class A Common Stock	7.4358	\$ 3

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
PUNGELLO ELIZABETH P 2002 S. HAWICK COURT CHAPEL HILL, NC 27516	Х						
Signatures							

/s/ Barbara

Bolens 11/06/2006 Date **Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This security converts to a common stock on a 1 for 1 basis.
- The phantom stock units were acquired under the Brady Corporation employee deferred compensation agreement and are to be settled in (2) installment payments of Brady's Class A Common Stock upon the person's cessation of service as an director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.