Edgar Filing: BRADY CORP - Form 4

BRADY CORP Form 4									
July 06, 2006									
FORM 4	L								PPROVAL
	UNITED	STATES		RITIES A shington			E COMMISSION	OMB Number:	3235-0287
Check this bo if no longer subject to Section 16. Form 4 or			SECUI	RITIES	WNERSHIP OF	Expires: Estimated burden hou response	urs per		
Form 5 obligations may continue. <i>See</i> Instruction 1(b).	Section 17	(a) of the l	Public U	Itility Hol	ding Cor		nge Act of 1934, of 1935 or Sectio 940	on	
(Print or Type Respo	onses)								
1. Name and Address of Reporting Person <u>*</u> BEMIS RICHARD A			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer		
			BRAD	Y CORP	[BRC]		(Check all applicable)		
(Last) (First) (Middle) 300 MILL STREET			3. Date of Earliest Transaction (Month/Day/Year) 06/30/2006			X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street) SHEBOYGAN FALLS, WI 53085			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
SHEDOTOAN	TALLS, WI	55085					Person		
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	Acquired, Disposed of	of, or Beneficia	lly Owned
	ransaction Date nth/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	or (D) Price	(Instr. 3 and 4)		
Reminder: Report o	on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly.		
					Perso inform requir	ons who res nation cont red to resp ays a curre	spond to the colle tained in this form ond unless the for ntly valid OMB co	are not m	SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities	Deri
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)			(Inst

	Derivative Security				or Disposed of (D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	<u>(1)</u> <u>(2)</u>	06/30/2006	А		0.0776		(2)	(2)	Class A Common Stock	0.0776	\$ 3

Reporting Owners

Reporting Owner Name / Address		Relationships						
		Director	10% Owner	Officer	Other			
BEMIS RICHARD A 300 MILL STREET SHEBOYGAN FALLS, V	VI 53085	Х						
Signatures								
/s/ Barbara								
Bolens	07/06/20)06						
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This security converts to a common stock on a 1 for 1 basis.
- (2) The phantom stock units were acquired under the Brady Corporation employee deferred compensation agreement and are to be settled in installment payments of Brady's Class A Common Stock upon the person's cessation of service as an employee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.