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Form 4	P								
May 31, 2006	_								
FORM	4 UNITED	STATES					E COMMISSIO		PPROVAL 3235-0287
Check this			vv a	shington	, D.C. 20	349		Expires:	January 31,
if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Estimated average burden hours per response							urs per	
obligations may continu <i>See</i> Instruct 1(b).	ue. Section 17(a) of the l	Public U	Itility Hol	ding Cor		nge Act of 1934, of 1935 or Secti 940		
(Print or Type Res	sponses)								
1. Name and Add REARIC DOI	dress of Reporting NALD E	Person [*]	Symbol	er Name an Y CORP		Trading	5. Relationship Issuer		
(Last)	(First) (1	Middle)		of Earliest T			(Ch	eck all applicabl	e)
			(Month/Day/Year) 05/30/2006			Director 10% Owner X Officer (give title Other (specify below) Retired SR VP Fin, Asst. Sec			
(Street) BROOKFIELD, WI 53045			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned
	Transaction Date Aonth/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8) Code V	4. Securit nAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Repor	t on a separate line	e for each cl	ass of sec	urities bene	ficially own	ned directly	or indirectly.		
					Perso inforn requir	ns who rest nation cont red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	Deri
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu

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(Instr. 3)	Price of Derivative Security	(Month/Da	y/Year) (Ins	tr. 8)	Acquired or Dispose (D) (Instr. 3, 4 and 5)	ed of					(Inst
			Cod	e V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	<u>(1)</u> <u>(2)</u>	05/30/2006	А		0.3255		<u>(1)</u>	<u>(1)</u>	Class A Common Stock	0.3255	\$ 4

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
REARIC DONALD E			Retired S	R			
2535 TALBOTS LANE			VP Fin,				
BROOKFIELD, WI 53045			Asst. Sec				
•							

Signatures

/s/ Barbara	
Bolens	05/31/2006
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The phantom stock units were acquired under the Brady Corporation employee deferred compensation agreement and are to be settled in installment payments of Brady's Class A Common Stock upon the person's cessation of service as an employee.

(2) This security converts to a common stock on a 1 for 1 basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.