Edgar Filing: BRADY CORP - Form 4

DDADY CODD

Form 4											
March 01, 2006 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	STATEN Filed pur Section 17(MENT OF rsuant to S (a) of the P	Wa CHAN ection 1 ublic U	shington, NGES IN SECUR	, D.C. 20 BENEF RITIES le Securit ding Con	549 ICIA ties E	L OV xchan	COMMISSION VNERSHIP OF ge Act of 1934, of 1935 or Section 940	V OMB Number: Expires: Estimated burden hou response	irs per	31,
(Print or Type Respo	nses)										
1. Name and Addres Bolens Barbara	ss of Reporting		Symbol	er Name and Y CORP		Tradir	ıg	5. Relationship o Issuer			
(Last) BRADY CORPO GOOD HOPE R	ORATION, (Middle)	3. Date o	of Earliest Tr Day/Year)				Director X Officer (giv below)		6 Owner er (specify	
Filed(Mo			Filed(Month/Day/Year) Applicable Line) _X_ Form filed by O			One Reporting P	int/Group Filing(Check One Reporting Person Iore than One Reporting				
MILWAUKEE,								Person	whole than one it	eporting	
	(State)	(Zip)		le I - Non-I			ities A	cquired, Disposed	of, or Beneficia	lly Owned	
	ansaction Date hth/Day/Year)	2A. Deeme Execution I any (Month/Day	Date, if	3. Transaction Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D) and 5 (A) or		Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report on	n a separate line	e for each cla	ss of seci					r indirectly.			

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	Deri
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu

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(Instr. 3)	Price of Derivative Security	(1	(Month/Day/Year)	(Instr.		Acquired (or Dispose (D) (Instr. 3, 4 and 5)	ed of					(Inst
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	<u>(1)</u>	02/28/2006		А		7.8833		(2)	(2)	Class A Common Stock	7.8833	\$ 3

Reporting Owners

Reporting Owner Name / Address			Relationships	
1	Director	10% Owner	Officer	Other
Bolens Barbara BRADY CORPORATION 6555 W. GOOD HOPE RD. MILWAUKEE, WI 53223			V.P. & Treas, Dir.Inv. Rel.	
<u></u>				

Signatures

/s/Barbara	03/01/2006		
Bolens			
<u>**</u> Signature of	Date		

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This security converts to a common stock on a 1 for 1 basis.
- (2) The phantom stock units were acquired under the Brady Corporation employee deferred compensation agreement and are to be settled in installment payments of Brady's Class A Common Stock upon the person's cessation of services as an employee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.