Valenta Ronald Form 4 February 23, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Valenta Ronald | | | 2. Issuer Name and Ticker or Trading Symbol General Finance CORP [GFN] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|----------|----------|---|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (encer un applicable) | | |
| 39 EAST UNION STREET | | Γ | (Month/Day/Year) 02/23/2012 | _X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) Director & CEO | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Chec | | |
| PASADENA, 0 | CA 91103 | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) (Z | Zip) Table | I - Non-Do | erivative S | Securi | ties Acq | quired, Disposed o | f, or Beneficial | ly Owned |
|--------------------------------------|--------------------------------------|---|--|--------------------------------------|--------|------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securing (A) or Di (D) (Instr. 3, | spose | d of | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 02/23/2012 | | P | | | | 4,391,417 | I | Purchase for Minor Child C's Account |
| Common Stock | 02/23/2012 | | P | 150 | A | \$ 2.64 | 4,391,567 | I | Purchase for Minor Child C's Account |
| Common Stock | 02/23/2012 | | P | 100 | A | \$ 2.75 | 4,391,667 | I | Purchase for Minor Child C's Account |

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| Common Stock | 02/23/2012 | P | 1,000 | A | \$ 2.75 | 4,392,667 | I | Purchase for Minor Child B's Account |
|-----------------|------------|---|-------|---|------------|-----------|---|---|
| Common Stock | 02/23/2012 | P | 2,200 | A | \$ 2.71 | 4,394,867 | I | Purchase for Minor Child A's Account |
| Common Stock | 02/23/2012 | P | 300 | A | \$ 2.69 | 4,395,167 | I | Purchase for Minor Child A's Account |
| Common Stock | 02/23/2012 | P | 2,315 | A | \$ 2.7 | 4,397,482 | I | Purchase for Minor Child A's Account |
| Common Stock | 02/23/2012 | P | 185 | A | \$ 2.64 | 4,397,667 | I | Purchase for Minor Child A's Account |
| Common Stock | 02/23/2012 | P | 100 | A | \$ 2.63 | 4,397,767 | I | Purchase for Minor Child A's Account |
| Common Stock | 02/23/2012 | P | 2,500 | A | \$ 2.7 | 4,400,267 | I | Purchase for Minor Child A's Account |
| Common Stock | 02/23/2012 | P | 1,900 | A | \$ 2.64 | 4,402,167 | I | Purchase for Minor Child A's Account |
| Common Stock | 02/23/2012 | P | 2,500 | A | \$ 2.75 | 4,404,667 | I | Purchase for Minor Child A's Account |
| Common Stock | 02/23/2012 | P | 3,000 | A | \$ 2.75 | 4,407,667 | I | Purchase for Minor Child A's Account |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|--|--|--------------------|---|----------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Warrants | \$ 4 | 06/25/2010 | | A | 740,000 (1) | 06/25/2010 | 05/26/2013 | Common Stock | 370,00 |
| Stock Option (Right to Buy) | \$ 1.06 | 09/15/2010 | | A | 80,000 | 06/30/2014 | 09/15/2020 | Common Stock | 80,000 |
| Stock Option (Right to Buy) | \$ 3.11 | 08/25/2011 | | A | 80,000 | 09/30/2014 | 08/25/2021 | Common Stock | 80,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|-----------|----------------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| Valenta Ronald | | | | | | | | |
| 39 EAST UNION STREET | X | X | Director & CEO | | | | | |
| PASADENA, CA 91103 | | | | | | | | |

Signatures

Christopher A. Wilson, attorney-in-fact for Ronald F. Valenta 02/23/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These warrants were issued as a component of Units that were issued as of June 25, 2010 pursuant to the rights offering of General Finance Corporation.
- (2) See attached document "rider.txt" for explanation of Footnote 2.
- (3) See attached document "rider2.txt" for explanation of Footnote 3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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