Edgar Filing: DOWNEY PAUL C - Form 4

DOWNEY F	PAUL C										
Form 4											
March 09, 20											
FORM	14 _{UNITEI}) STATES	SECUR	ITIES A	ND EX(СНА	NGE C	OMMISSION		PROVAL	
				hington,				011111001011	Number:	3235-0287	
Check th if no long subject to Section 1 Form 4 o	ger STATE 6.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES									
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type I	Responses)										
1. Name and Address of Reporting Person <u>*</u> DOWNEY PAUL C			2. Issuer Name and Ticker or Trading Symbol SLADES FERRY BANCORP					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
([SFBC]						100	-	
(Last) (First) (Middle) 100 SLADES FERRY AVE.			3. Date of Earliest Transaction (Month/Day/Year) 03/08/2007					X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
SOMERSE	Г, МА 02726							Person		porting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock, par value \$.01	03/08/2007			Р		A	\$ 17.77	3,250 <u>(1)</u>	D		
Common Stock, par value \$.01	03/08/2007			Р	1,250	A	\$ 17.77	1,250	I	Business Profit Sharing Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

1

Edgar Filing: DOWNEY PAUL C - Form 4

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact: Code (Instr. 8)	5. of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			(Instr. 3 and 4)		8. Prio Deriv Secur (Instr.
				Code V	′ (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (right to buy)	\$ 18.85					(2)	05/12/2010	Common Stock (\$.01 par value)	6,000	
Option (right to buy)	\$ 19.25					05/11/2004	05/10/2009	Common Stock (\$.01 par value)	2,000	

Reporting Owners

Reporting Owner Name / Address		Relationsh		
I O	Director	10% Owner	Officer	Other
DOWNEY PAUL C 100 SLADES FERRY AVE. SOMERSET, MA 02726	Х			
Signatures				
/s/ Cecilia Viveiros for Paul C. attorney	03/09/2007			

**Signature of Reporting Person

_Signature of Reporting reison

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

(1) 1,250 shares held jointly with spouse.

(2) 4,000 already vested; 2,000 vest day after 2007 annual meeting of stockholders or special meeting in lieu thereof.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Edgar Filing: DOWNEY PAUL C - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.