

Edgar Filing: BUTLER NATIONAL CORP - Form SC 13D/A

BUTLER NATIONAL CORP
Form SC 13D/A
July 29, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D/A

UNDER THE SECURITIES EXCHANGE ACT OF 1934

Butler National Corporation

(Name of Issuer)

Common Stock, \$.01 par value

(Title of Class of Securities)

123720104

(CUSIP Number)

Joseph P. Daly
497 Circle Freeway
Cincinnati, Ohio 45246
(513) 942-7100

(Name, Address and Telephone Number of Person Authorized to Receive Notices
and Communications)

July 29, 2016

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. []

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Section 240.13d-7 for other parties to whom copies are to be sent.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 123720104

13D/A

1 NAMES OF REPORTING PERSONS

Joseph P Daly

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

3 SEC USE ONLY

4 SOURCE OF FUNDS (See Instructions)

PF

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D) OR 2(E)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF SHARES 7 SOLE VOTING POWER

BENEFICIALLY 2,305,000

OWNED BY 8 SHARED VOTING POWER

EACH REPORTING -0-

PERSON WITH 9 SOLE DISPOSITIVE POWER

2,305,000

10 SHARED DISPOSITIVE POWER

-0-

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,305,000

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

3.60%

14 TYPE OF REPORTING PERSON (See Instructions)

IN

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ITEM 1. SECURITY AND ISSUER.

The class of equity security to which this statement relates is the common stock (the "Common Stock"), \$.01 value per share ("Share"), of Butler National Corporation, a Kansas corporation (the "Issuer"). The address of the principal executive offices of the Issuer is 19920 West 161st Street, Olathe, Kansas 66062.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

Item 3 is hereby amended to read as follows:

The source of funds used by the Reporting Persons are personal funds of each such person with respect to the purchases of such person, except the source of funds used for the purchases by EssigPR, Inc were from working captial. The Reporting Persons did not borrow any funds to acquire their respective shares. The following table shows the APPROXIMATE amounts of funds paid for the Shares by the Reporting Persons.

Joseph P Daly	\$435,988
Karina Daly	94,930
EssigPR, Inc.	429,000

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

Item 5 is hereby amended to read as follows:

(a) The Reporting Persons hereby report beneficial ownership, in the manner hereinafter described, of 5,005,000 shares of the Issuer:

Shares Held in the Name of	Number Of Shares	Percentage of Outstanding Security (1)
Joseph P Daly	2,305,000	3.60%
Karina Daly	500,000	0.78%
EssigPR Inc.	2,200,000 (2)	3.43%
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TOTAL	5,005,000	7.81%

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(1) The foregoing percentages assume that the number of Shares of the Issuer outstanding, as reported in the Issuer's 10-K for the year ended April 30, 2016 is 64,066,873 Shares (as of July 22, 2016).

(2) Shares are held by EssigPR, Inc., a C corporation controlled by Joseph P. Daly

(b) Joseph P. Daly has sole voting and dispositive power over his shares enumerated in paragraph (a). Karina Daly has sole voting and dispositive power over her shares enumerated in paragraph (a). EssigPR, Inc. has shared voting and dispositive power over its shares enumerated in paragraph (a).

(c) Transactions for the 60 days prior to the date of this Schedule 13D/A :

Person Who Effected the Transaction	Transaction Date	Number of Shares Purchased	Pr
Joseph P. Daly	06/09/2016	2500	
Joseph P. Daly	06/09/2016	4034	
Joseph P. Daly	07/19/2016	2500	
Joseph P. Daly	07/19/2016	7883	
Joseph P. Daly	07/20/2016	3500	
Joseph P. Daly	07/20/2016	2500	
Joseph P. Daly	07/21/2016	2500	
Joseph P. Daly	07/21/2016	2500	
Joseph P. Daly	07/26/2016	5000	
Joseph P. Daly	07/26/2016	5000	
Joseph P. Daly	07/28/2016	7500	
Joseph P. Daly	07/28/2016	5000	
Joseph P. Daly	07/28/2016	2500	
Joseph P. Daly	07/29/2016	15000	
Joseph P. Daly	07/29/2016	5000	
Joseph P. Daly	07/29/2016	5000	
Joseph P. Daly	07/29/2016	5000	
Joseph P. Daly	07/29/2016	470000	
Joseph P. Daly	07/29/2016	5000	
Karina Daly	06/08/2016	2500	
Karina Daly	06/08/2016	2500	
Karina Daly	07/13/2016	500	
Karina Daly	07/13/2016	10000	
Karina Daly	07/13/2016	1500	
Karina Daly	07/19/2016	34500	
Karina Daly	07/19/2016	2500	
EssigPR Inc.	06/02/2016	5000	
EssigPR Inc.	06/02/2016	42500	
EssigPR Inc.	06/03/2016	2500	
EssigPR Inc.	06/03/2016	20000	
EssigPR Inc.	06/14/2016	7500	
EssigPR Inc.	06/14/2016	5000	
EssigPR Inc.	06/14/2016	12500	
EssigPR Inc.	06/14/2016	2500	
EssigPR Inc.	06/14/2016	2500	
EssigPR Inc.	06/15/2016	2500	

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EssigPR Inc.	06/15/2016	2500
EssigPR Inc.	06/15/2016	2500
EssigPR Inc.	06/15/2016	12500
EssigPR Inc.	06/22/2016	20000
EssigPR Inc.	06/22/2016	2500
EssigPR Inc.	06/22/2016	2500
EssigPR Inc.	06/22/2016	2500
EssigPR Inc.	06/24/2016	27500
EssigPR Inc.	06/24/2016	4000
EssigPR Inc.	06/24/2016	2500
EssigPR Inc.	06/24/2016	2500
EssigPR Inc.	06/24/2016	2500
EssigPR Inc.	06/24/2016	2500
EssigPR Inc.	06/24/2016	22500
EssigPR Inc.	06/27/2016	10000
EssigPR Inc.	06/27/2016	10000
EssigPR Inc.	06/28/2016	2500
EssigPR Inc.	06/28/2016	3500
EssigPR Inc.	06/28/2016	5000
EssigPR Inc.	06/29/2016	2500
EssigPR Inc.	06/29/2016	2500
EssigPR Inc.	06/30/2016	2500
EssigPR Inc.	06/30/2016	2500
EssigPR Inc.	06/30/2016	5000
EssigPR Inc.	06/30/2016	5000
EssigPR Inc.	07/01/2016	2500
EssigPR Inc.	07/01/2016	2500
EssigPR Inc.	07/01/2016	2500
EssigPR Inc.	07/12/2016	2500
EssigPR Inc.	07/12/2016	12500
EssigPR Inc.	07/15/2016	2500
EssigPR Inc.	07/15/2016	2500
EssigPR Inc.	07/26/2016	14976
EssigPR Inc.	07/26/2016	5000
EssigPR Inc.	07/27/2016	10000
EssigPR Inc.	07/27/2016	2500
EssigPR Inc.	07/27/2016	2500

All transactions were effectuated through open-market purchases

(d) RIGHT TO RECEIVE OR POWER TO DIRECT: Not applicable.

(e) DATE REPORTING PERSON CEASED TO BE 5% OWNER: Not applicable.

SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

Date: July 29, 2016

/s/ Joseph P Daly

Print Name: Joseph P Daly

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/s/ Karina Daly

Print Name: Karina Daly

EssigPR, Inc.
By:

/s/ Joseph P Daly

Print Name: Joseph P Daly