Edgar Filing: MILSTEIN MARK L - Form 4

MILSTEIN N Form 4 May 04, 200											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								-			
Check thi	is box	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								3235-0287 January 31,	
if no long subject to Section 1 Form 4 o	6. SIAIE N									Expires: 2005 Estimated average burden hours per response 0.5	
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations may continue. See Instruction Form 5 obligations Mage Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 (0.5)									0.0		
(Print or Type F	Responses)										
1. Name and Address of Reporting Person 2. Issuer MILSTEIN MARK L Symbol				uer Name and Ticker or Trading I				5. Relationship of Reporting Person(s) to Issuer			
		ASSOCIATED ESTATES REALTY CORP [AEC]					(Check all applicable)				
(Last) (First) (Middle) 3. Date of 1 (Month/Da 1 AEC PARKWAY 11/07/20				-				X_ Director10% Owner Officer (give titleOther (specify below) below)			
(Street) 4. If Amen				ndment, Date Original th/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
CLEVELAND, OH 44143 Form filed by More than One Reporting Person											
(City)	(State)	(Zip)	Table I	l - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ned 3. 4. Securities n Date, if TransactionAcquired (A) or Code Disposed of (D) Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A)			SecuritiesFBeneficially(IOwnedIn	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial				
G				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Shares	05/02/2007			А	3,000	А	<u>(1)</u>	9,000	Ι	By Trust	
Common Shares								753,488	I	By trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: MILSTEIN MARK L - Form 4

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
I B	Director	10% Owner	Officer	Other				
MILSTEIN MARK L 1 AEC PARKWAY CLEVELAND, OH 44143	Х							
Signatures								
Suzanne K. Hanselman, Attorney-in-Fact		05/04/	2007					
**Signature of Reporting Person		Dat	e					
Explanation of Responses:								

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Restricted shares granted as compensation to directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.