FEDERATED INVESTORS INC /PA/

Form 4

August 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

FEDERATED INVESTORS INC

Symbol

/PA/ [FII]

(Print or Type Responses)

MCAULEY DENIS III

1. Name and Address of Reporting Person *

			,									
(Last) (First) (Middle) C/O FEDERATED INVESTORS, INC., FEDERATED INVESTORS TOWER			3. Date of Earliest Transaction (Month/Day/Year) 07/31/2006						Director 10% Owner Self-control of the control of			
(Street) PITTSBURGH, PA 15222-3779 (City) (State) (Zip)			4. If Amendment, Date Original Filed(Month/Day/Year)					ities A <i>ca</i> a	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person quired, Disposed of, or Beneficially Owned			
	1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	Pate 2A. Dee ar) Execution any		3. Transa Code (Instr.	actio 8)	4. Securin(A) or Di (Instr. 3,	ties A	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of
	Class B Common Stock	07/31/2006			S		1,100	D	\$ 30.86	0	D	
	Class B Common Stock	07/31/2006			S		100	D	\$ 30.85	0	D	
	Class B Common Stock	07/31/2006			S		100	D	\$ 30.83	36,409 (1) (2)	D	

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Estimated average

burden hours per

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 Title of 	2.	3. Transaction Date	3A. Deemed	4.	4	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ction	Number	Expiration D	ate	Amou	int of	Derivative	
Security	or Exercise		any	Code	(of	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	3) I	Derivative			Secur	ities	(Instr. 5)	
	Derivative					Securities			(Instr.	3 and 4)		
	Security				1	Acquired						
	•				((A) or						
]	Disposed						
					(of (D)						
					((Instr. 3,						
					4	4, and 5)						
										Amount		
							Date	Expiration	m: .1	or		
							Exercisable	Date	Title Number			
				G 1	T 7	(A) (B)				of		
				Code	V ((A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships
Reput ting Owner Name / Address	

Director 10% Owner Officer Other

MCAULEY DENIS III C/O FEDERATED INVESTORS, INC. FEDERATED INVESTORS TOWER PITTSBURGH, PA 15222-3779

Principal Accounting Officer

Signatures

/s/ Gail C. Jones (Attorney-in-Fact)

08/02/2006

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This includes 6 shares of Federated Investors, Inc. Class B Common Stock held in Federated's Profit Sharing/401(k) Plan.
- **(2)** This is part 2 of 2.

Remarks:

The Power of Attorney dated July 25, 2006 is incorporated herein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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