

Halftermeyer Daniel A  
 Form 4  
 February 26, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Halftermeyer Daniel A

2. Issuer Name and Ticker or Trading Symbol  
 ALBANY INTERNATIONAL  
 CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 C/O ALBANY INTERNATIONAL  
 CORP., P.O. BOX 1907  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 02/25/2010

\_\_\_\_ Director  
 Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
 President, PMC

ALBANY, NY 12201-1907

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Code V Amount (D) Price   |  |                                   |
| Class A Common Stock            |                                      |  |                                |   |   | 14,583   | D                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

Edgar Filing: Halftermeyer Daniel A - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                      | Amount or Number of Shares |
| Employee Stock Option <sup>(1)</sup>       | \$ 18.625  |                                      |  |                                |   | <u>(2)</u>   | 05/14/2012  | Class A Common Stock       | 1                          |
| Employee Stock Option <sup>(1)</sup>       | \$ 16.25   |                                      |  |                                |   | <u>(2)</u>   | 05/28/2013  | Class A Common Stock       | 1                          |
| Employee Stock Option <sup>(1)</sup>       | \$ 18.75   |                                      |  |                                |   | <u>(2)</u>   | 05/11/2014  | Class A Common Stock       | 1                          |
| Employee Stock Option <sup>(1)</sup>       | \$ 22.25   |                                      |  |                                |   | <u>(2)</u>   | 05/18/2015  | Class A Common Stock       | 1                          |
| Employee Stock Option <sup>(1)</sup>       | \$ 22.25   |                                      |  |                                |   | <u>(2)</u>   | 05/14/2016  | Class A Common Stock       | 2                          |
| Employee Stock Option <sup>(1)</sup>       | \$ 19.75   |                                      |  |                                |   | <u>(2)</u>   | 04/15/2017  | Class A Common Stock       | 2                          |
| Employee Stock Option <sup>(3)</sup>       | \$ 19.375  |                                      |  |                                |   | <u>(2)</u>   | 11/04/2018  | Class A Common Stock       | 2                          |
| Employee Stock Option <sup>(3)</sup>       | \$ 15.6875   |                                      |  |                                |   | <u>(2)</u>   | 11/09/2019  | Class A Common Stock       | 4                          |
| Employee Stock Option <sup>(3)</sup>       | \$ 10.5625   |                                      |  |                                |   | <u>(2)</u>   | 11/15/2020  | Class A Common Stock       | 2                          |
| Employee Stock Option <sup>(3)</sup>       | \$ 20.45   |                                      |  |                                |   | <u>(2)</u>   | 11/06/2021  | Class A Common Stock       | 4                          |
| Employee Stock Option <sup>(3)</sup>       | \$ 20.63   |                                      |  |                                |   | <u>(2)</u>   | 11/07/2022  | Class A Common Stock       | 4                          |
| Restricted                                 | <u>(4)</u>   |                                      |  |                                |   | <u>(4)(5)</u>  | <u>(4)(5)</u>   | Class A                    | 1                          |



## Edgar Filing: Halftermeyer Daniel A - Form 4

- (9) Restricted Stock Units granted on February 27, 2009 pursuant to the Albany International Corp. 2005 Incentive Plan (the "Incentive Plan"). Each Restricted Stock Unit award entitles the holder to receive a number of shares of Class A Common Stock, the cash equivalent of such shares, or a combination of cash and shares, in each case in accordance with a settlement schedule.
- (10) Two-thirds of the reported units (plus related dividend units) will be settled and payable on or about March 1, 2010, and the remaining reported units (plus related dividend units) will be settled and payable on or about March 1, 2011. Each of the 2010 and 2011 payments will be half in cash, half in shares of the Company's Class A Common Stock.
- (11) Restricted Stock Units granted on February 25, 2010 pursuant to the Albany International Corp. 2005 Incentive Plan (the "Incentive Plan"). Each Restricted Stock Unit award entitles the holder to receive a number of shares of Class A Common Stock, the cash equivalent of such shares, or a combination of cash and shares, in each case in accordance with a settlement schedule.
- (12) 25% of the reported units (plus related dividend units) will be settled and payable on or about March 1, 2010, (b) 50% of the reported units (plus related dividend units) will be settled and payable on or about March 1, 2011, and (c) the final 25% of the reported units (plus related dividend units) will be settled and payable on or about March 1, 2012. The 2010 payment will be all in cash, while each of the 2011 and 2012 payments will be half in cash, half in shares of the Company's Class A Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.