Edgar Filing: PUNGELLO ELIZABETH P - Form 4

Form 4	ELIZABETH	Р									
April 22, 200	 4 UNITEI	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								PROVAL 3235-0287	
Check this box if no longer subject to Section 16. SECURITIES							Number: January 31, Expires: January 31, 2005 Estimated average burden hours per response 0.5				
(Print or Type F	Responses)										
PUNGELLO ELIZABETH P Symbol			Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle) 3. Date of (Month/Da 94 RED BUD LANE 04/18/20			-				(Check all applicable) <u>X</u> Director Officer (give title 10% Owner below) Other (specify below)				
				ndment, Date Original th/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
(City)	(State)	(Zip)	Tabl	o I Non D	orivotivo S	oouri	tios A co	Person	f or Bonoficial	ly Ownod	
1.Title of Security (Instr. 3)	I.Title of2. Transaction Date2A. DeemedSecurity(Month/Day/Year)Execution Date, if		e I - Non-Derivative Securities Acquired 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of		
Class A Common Stock	04/18/2008			Code V S	Amount 97,235	(D) D	Price \$34	(inst: 5 and 4) 88,552	I	By EBL GRAT No. 3 Trust	
Class A Common Stock	04/18/2008			S	300 <u>(1)</u>	D	\$ 34.2	88,252	Ι	By EBL GRAT No. 3 Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Unde Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
PUNGELLO ELIZABETH P 94 RED BUD LANE CHAPEL HILL, NC 27514	Х						
Signatures							
Barbara Bolens, as Attoney-In-Fact		04/22/2008					
**Signature of Reporting Person		Date					
Evalenction of De							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The non-derivitive securities sold were indirectly held by Ms. Pungello as TTEE of the EBL GRAT No. 3 DTD trust and were sold pursuant to the 10b5-1 trading plan adopted on December 28 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.