BRADY CORP Form 4/A February 22, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JARC FRANK R

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Last)

Security

(Instr. 3)

(Middle)

BRADY CORP [BRC] 3. Date of Earliest Transaction

X_ Director 10% Owner

501 OAKLAND AVE. UNIT 3E

02/12/2007

Other (specify Officer (give title below)

4. If Amendment, Date Original

(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year) 02/12/2007

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

LAKE FOREST, IL 60045

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed

4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code Disposed of (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Indirect Beneficial Owned Ownership Following (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative		3. Transaction Date (Month/Day/Year)			5. orNumber	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	
Security (Instr. 3)	or Exercise Price of		any (Month/Day/Year)	Code (Instr. 8)	of Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Security (Instr. 5)

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Derivative Securities Security Acquired (A) or Disposed

of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date **Expiration Title** Amount

Exercisable Date

Number of Shares

0

\$ 34.88

Deferred Class A

(1)(2)(2) (2) 0 Common Comp. 02/09/2007

Stock Units

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

JARC FRANK R 501 OAKLAND AVE. UNIT 3E X LAKE FOREST, IL 60045

Signatures

/s/ Barbara

Bolens 02/22/2007 **Signature of Date

Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This security converts to a common stock on a 1 for 1 basis.
- The phantom stock units were acquired under the Brady Corporation employee deferred compensation agreement and are to be settled in **(2)** installment payments of Brady's Class A Common Stock upon the person's cessation of service as an employee.
- This amendment reflects the correct total number of shares that were previously reported on 2/12/2007. The amount listed under Tablle 2 #9 shows the updated number of shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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