

ALLIED CAPITAL CORP
Form 4
September 14, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROSS EDWARD H

(Last) (First) (Middle)

1919 PENNSYLVANIA AVENUE,
NW, 3RD FLOOR

(Street)

WASHINGTON, DC 20006

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

ALLIED CAPITAL CORP [ALD]

3. Date of Earliest Transaction
(Month/Day/Year)

09/13/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Managing Director

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Transaction(s) (Instr. 3 and 4)		
				Code	V	Amount	(D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V				
Non-Qualified Stock Option (right to buy)	\$ 21.52	09/13/2005	S	(A)	200	(1)	12/13/2012	Common Stock	200
Non-Qualified Stock Option (right to buy)	\$ 21.52	09/13/2005	S	(A)	100	(1)	12/13/2012	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 21.52	09/13/2005	S	(A)	1,700	(1)	12/13/2012	Common Stock	1,700
Non-Qualified Stock Option (right to buy)	\$ 21.52	09/13/2005	S	(A)	600	(1)	12/13/2012	Common Stock	600
Non-Qualified Stock Option (right to buy)	\$ 21.52	09/13/2005	S	(A)	15,700	(1)	12/13/2012	Common Stock	15,700
Non-Qualified Stock Option (right to buy)	\$ 21.52	09/13/2005	S	(A)	999	(1)	12/13/2012	Common Stock	999
Non-Qualified Stock Option (right to buy)	\$ 26.2	09/13/2005	S	(A)	600	(2)	05/27/2014	Common Stock	600
Non-Qualified Stock Option (right to buy)	\$ 26.2	09/13/2005	S	(A)	600	(2)	05/27/2014	Common Stock	600
Non-Qualified Stock Option (right to buy)	\$ 26.2	09/13/2005	S	(A)	400	(2)	05/27/2014	Common Stock	400
Non-Qualified Stock Option (right to buy)	\$ 26.2	09/13/2005	S	(A)	500	(2)	05/27/2014	Common Stock	500
Non-Qualified Stock Option (right to buy)	\$ 26.2	09/13/2005	S	(A)	100	(2)	05/27/2014	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 26.2	09/13/2005	S	(A)	100	(2)	05/27/2014	Common Stock	100

