

AUTONATION INC /FL
Form 8-K
July 23, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

July 18, 2007

AutoNation, Inc.

(Exact name of registrant as specified in its charter)

Delaware

1-13107

73-1105145

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

110 SE 6th Street, Ft. Lauderdale, Florida

33301

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

(954) 769-6000

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 1.01 Entry into a Material Definitive Agreement.

On July 18, 2007, AutoNation, Inc. (the "Company") entered into a Second Amendment (the "Second Amendment") to its Five-Year Credit Agreement, which includes a \$600 million term loan and a \$700 million revolving line of credit, dated as of July 14, 2005, as amended by the First Amendment thereto, dated as of April 12, 2006 (as so amended, the "Credit Agreement"). Among other things, in the Second Amendment, the pricing of the loans under the Credit Agreement was revised to be on average more favorable to the Company; and the consolidated leverage ratio covenant was revised to be more favorable to the Company for each of the four quarter periods ending prior to December 31, 2009. In addition, the Second Amendment extends the maturity of the Credit Agreement to July 18, 2012 from July 14, 2010.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AutoNation, Inc.

July 23, 2007

By: */s/ Jonathan P. Ferrando*

*Name: Jonathan P. Ferrando
Title: Executive Vice President, General Counsel and
Secretary*