

TERAFORCE TECHNOLOGY CORP
Form 8-K
November 15, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

November 15, 2005

TeraForce Technology Corporation

(Exact name of registrant as specified in its charter)

Delaware

0-11630

76-0471342

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

1240 East Campbell Road, Richardson, Texas

75081

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

469-330-4960

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Top of the Form

Item 7.01 Regulation FD Disclosure.

Subsequent to the sale of substantially all of the assets of its wholly-owned subsidiary, DNA Computing Solutions, Inc., on September 7, 2005, the Company has had no significant operations.

The Company remains under the jurisdiction of the Federal Bankruptcy Court Northern District of Texas Dallas Division (the "Bankruptcy Court") pursuant to its bankruptcy petition filed on August 3, 2005.

The Company anticipates filing a proposed plan of reorganization in the near future. It is anticipated that such plan will provide for no distribution to the holders of the Company's common stock.

The monthly operating reports of the Company and of DNA Computing Solutions, Inc. for the month of September as filed with the Bankruptcy Court are attached as exhibits hereto.

Limitation on Incorporation by Reference

In accordance with general instruction B.2 of Form 8-K, the Operating Reports and the other information contained in this report (including exhibits) that is being furnished pursuant to Item 7.01 of Form 8-K shall not be deemed to be "filed" for the purposes of Section 18 of the Exchange Act or otherwise subject to liabilities of that section, nor shall they be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended (the "Securities Act"), except as expressly set forth in such filing. This report will not be deemed an admission as to the materiality of any information in the report that is required to be disclosed solely by Regulation FD.

Top of the Form

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TeraForce Technology Corporation

November 15, 2005

By: *Robert P. Capps*

Name: Robert P. Capps
Title: Chief Financial Officer

Top of the Form

Exhibit Index

| Exhibit No. | Description |
|--------------------|--|
| 99.1 | TeraForce Technology Corporation Monthly Operating Report - September 2005 |
| 99.2 | DNA Computing Solutions, Inc. Monthly Operating Report - September 2005 |