

PLUMAS BANCORP
Form 8-K
October 17, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

October 12, 2005

Plumas Bancorp

(Exact name of registrant as specified in its charter)

California

000-49883

95-3520374

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

35 S. Lindan Avenue, Quincy, California

95971

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

(530)283-7305

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Top of the Form

Item 1.01 Entry into a Material Definitive Agreement.

On October 12, 2005, the Company entered into a Salary Continuation Agreement and a Split Dollar Agreement with Andrew J. Ryback, Executive Vice President and Chief Financial Officer of the Company.

The intent of the Salary Continuation Agreement and Split Dollar Agreement are to encourage the Executive to remain an employee of the Company. To accomplish this, the Company agrees to provide the Executive with certain salary continuation benefits and also to divide the net death proceeds of a life insurance policy on the Executive's life with the Executive's beneficiary.

Item 9.01 Financial Statements and Exhibits.

10.01 Executive Salary Continuation Agreement of Andrew J. Ryback dated August 23, 2005.

10.02 Split Dollar Agreement of Andrew J. Ryback dated August 23, 2005.

Top of the Form

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Plumas Bancorp

October 14, 2005

By: *Andrew J. Ryback*

Name: Andrew J. Ryback
Title: Chief Financial Officer

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Top of the Form

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
10.01	Executive Salary Continuation Agreement of Andrew J. Ryback dated August 23, 2005.
10.02	Split Dollar Agreement of Andrew J. Ryback dated August 23, 2005.