

BANK BRADESCO
Form 6-K
May 28, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE
SECURITIES EXCHANGE ACT OF 1934**

For the month of May, 2008

Commission File Number 1-15250

BANCO BRADESCO S.A.

(Exact name of registrant as specified in its charter)

BANK BRADESCO

(Translation of Registrant's name into English)

Cidade de Deus, s/n, Vila Yara

06029-900 - Osasco - SP

Federative Republic of Brazil

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ No ☒

Cidade de Deus, Osasco, SP, May 27rd, 2008

Securities and Exchange Commission
Office of International Corporate Finance
Division of Corporate Finance
Washington, DC

Ref.: Acquisition of Shares issued by the Company for Disposal or Cancellation

The Board of Directors of this Bank, in a meeting held today, pursuant to Paragraph 6 of Article 6 of the Company's Bylaws, and in compliance with the requirements set forth in Paragraphs 1 and 2 of Article 30 of Law # 6,404/76 and with the CVM - Comissão de Valores Mobiliários (Brazilian Securities and Exchange Commission) Instructions # 10, 268 and 390 as of February 14th, 1980, November 13th, 1997 and July 8th, 2003, respectively, resolved:

I) to authorize the Board of Executive Officers to acquire up to 15,000,000 registered book-entry shares, with no par value, comprising 7,500,000 common shares and 7,500,000 preferred shares, to be maintained in treasury and for subsequent disposal or cancellation, without decreasing the Capital Stock; it is incumbent on the Board of Executive Officers to determine the opportunity and the number of shares to be effectively acquired, within the limits authorized and the duration of this resolution.

For the purposes of Article 8 of CVM Instruction # 10, as of February 14th, 1980, it is specified that:

a) the objective of the present authorization is the application of funds existing in the Profits Reserve - Statutory Reserve, available for Investments;

b) it shall be valid for the period of 6 (six) months, from May 30th, 2008 to November 30th, 2008;

c) pursuant to the provisions in Article 5 of CVM Instruction # 10, the Bank has 2,016,470,589 outstanding shares, comprising of 498,749,750 common shares and 1,517,720,839 preferred shares;

d) the acquisition process of these shares shall be undertaken at market price and be mediated by Bradesco S.A. Corretora de Títulos e Valores Mobiliários, with headquarters at Avenida Paulista, 1.450, 7^o andar, Bela Vista, São Paulo, SP;

II) that in the event of cancellation of such purchased shares, the Board of Directors shall be responsible for submitting such cancellation for the approval of the General Stockholders Meeting, without decreasing the Capital Stock;

III) to register that:

1) 828,700 common shares and 1,417,524 preferred shares existing in treasury on December 17th, 2007 were cancelled by means of a proposal of this Board in the Special Shareholders Meeting held on January 4th, 2008;

2) in relation to the authorization granted to the Board of Executive Officers during this Body's meeting # 1,261, as of November 26th, 2007, it was verified that until this date, 3,200 registered book-entry shares, with no par value, were acquired, of which 1,600 are common shares and 1,600 are preferred shares, which shall be maintained in treasury, whereas the decision regarding the disposal or cancellation of these shares shall be made on an appropriate occasion and disclosed to the market.

Cordially,

Banco Bradesco S.A.
Milton Almicar Silva Vargas
*Executive Vice President and
Investor Relations Officer*

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: May 28, 2008

BANCO BRADESCO S.A.

By: /s/ Milton Almicar Silva
Vargas

Milton Almicar Silva Vargas
Executive Vice-President
and
Investor Relations Director

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.
