

HEDGE LEN
Form 4
July 25, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HEDGE LEN

2. Issuer Name and Ticker or Trading Symbol
ALIGN TECHNOLOGY INC
[ALGN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
07/24/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP, Business Operations

C/O ALIGN TECHNOLOGY INC, 2560 ORCHARD PARKWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SAN JOSE, CA 95131

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	07/24/2012	07/24/2012	M		38,524	A	\$ 17.88	78,734 D
Common Stock	07/24/2012	07/24/2012	M		31,476	A	\$ 17.77	110,210 D
Common Stock	07/24/2012	07/24/2012	S		20,000	D	\$ 33.0971 (1)	90,210 D
Common Stock	07/24/2012	07/24/2012	S		25,000	D	\$ 33.0112 (2)	65,210 D

Edgar Filing: HEDGE LEN - Form 4

Common Stock	07/24/2012	07/24/2012	S	25,000	D	\$ 33.359 (3)	40,210	D
Common Stock	07/25/2012	07/25/2012	M	49,784	A	\$ 17.77	89,994	D
Common Stock	07/25/2012	07/25/2012	S	25,000	D	\$ 34.0054 (4)	64,994	D
Common Stock	07/25/2012	07/25/2012	S	17,400	D	\$ 34.0007 (5)	47,594	D
Common Stock	07/25/2012	07/25/2012	S	7,384	D	\$ 34.1535 (6)	40,210	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to Buy (Common Stock)	\$ 17.88	07/24/2012	07/24/2012	M	38,524	02/20/2008 02/20/2017	Common Stock	38,524	
Right to Buy (Common Stock)	\$ 17.77	07/24/2012	07/24/2012	M	31,476	12/14/2008 12/14/2017	Common Stock	31,476	
Right to Buy (Common Stock)	\$ 17.77	07/25/2012	07/25/2012	M	49,784	12/14/2008 12/14/2017	Common Stock	49,784	

