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KITE REAL Form 4 June 12, 200	LTY GROUP TRU	UST										
FORM 4 UNITED STATES SECURITIES AND EX							NGE C	OMMISSION	OMB	PROVAL 3235-0287		
Check this box if no longer subject to STATEMENT OF			Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWNERSHIP						Number: Expires:	January 31, 2005		
Section Form 4 of Form 5 obligation may con <i>See</i> Instr 1(b).	16. or Filed pur ons tinue. Section 17(SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section								Estimated average burden hours per response 0.5		
(Print or Type	Responses)											
Kite Alvin E JR Syn Kľ			Symbol	r Name and REALTY (5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 3.				f Earliest Tr Day/Year) 008	ransaction			_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) Chairman & Trustee				
(Street) 4. If Amenda Filed(Month/					-	ıl		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
	POLIS, IN 46204	(7:0)						Person				
(City)	(State)	(Zip)					-	ired, Disposed of		-		
1.Title of Security 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, any (Month/Day/Year)			Date, if	Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Shares	06/11/2008			Code V P	Amount 500	(D) A	Price \$ 13.222	(Instr. 3 and 4) 11,000	I	By Trust		
Common Shares	06/11/2008			Р	400	А	\$ 13.229	11,400	I	By Trust		
Common Shares	06/11/2008			Р	100	А	\$ 13.2	11,500	Ι	By Trust		
Common Shares	06/11/2008			Р	500	А	\$ 13.21	12,000	Ι	By Trust		
								746,125	D			

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Common Shares													
Common Shares						72,84	5 I		By	Spouse			
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.													
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
1. Title of Derivative Security (Instr. 3)			3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Reporting Owners													
Rep	oorting Owner	r Name / Address	Director 10	R 0% Owner	elationshi j Officer	ps	Other						
30 S MEF	ALTY GRO	DUP TRUST REET, SUITE 11(46204	₀₀ X		Chairm	aan & Trust	ee						

Signatures

Alvin E. Kite, 06/12/2008 Jr.

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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