

GRAY EVERETT WILLARD II  
 Form 4/A  
 March 23, 2011

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 GRAY EVERETT WILLARD II

2. Issuer Name and Ticker or Trading Symbol  
 CROSS BORDER RESOURCES, INC. [XBOR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 3300 N. "A" STREET, BLDG 2, SUITE 218  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 09/02/2009

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 CEO & Vice Chairman

MIDLAND, TX 79705

4. If Amendment, Date Original Filed(Month/Day/Year)  
 09/08/2009

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Shares of Common Stock	09/02/2009		S	1,500	D	\$ 2.54	1,242,600 <sup>(1)</sup> I	held by WS Oil & Gas Limited
Shares of Common Stock	09/02/2009		S	2,400	D	\$ 2.5	1,240,200 <sup>(1)</sup> I	held by WS Oil & Gas Limited
Shares of Common Stock	09/02/2009		S	3,500	D	\$ 2.52	1,236,700 <sup>(1)</sup> I	held by WS Oil & Gas



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This amendment is being filed to correct an overstatement of 50,000 shares in the amount of securities beneficially owned by the

- (1) Reporting Person following the reported transactions (Column 5 of Table I). Other than the correction noted above, there were no changes to the disclosure in this Form 4/A.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.