WALKER ROBERT M

Form 4/A May 17, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

OMB APPROVAL OMB 3235-0287

Number:

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

See Instruction

WALKER ROBERT M			Symbol FIRST NORTHERN COMMUNITY					Issuer (Check all applicable)			
				ORP [FN	-						
(Last)	(First)	(Middle)			ransaction			Director _X_ Officer (give		Owner er (specify	
P.O. BOX 547, 195 N. FIRST			(Month/Day/Year) 05/11/2005					below) below) EVP/Commercial, Retail & Trust			
STREET											
	(Street)				ate Origina	1		6. Individual or Jo	oint/Group Filin	g(Check	
				Filed(Month/Day/Year) 05/16/2005				Applicable Line) _X_ Form filed by One Reporting Person			
DIXON, CA	A 95620		03/10/2	003				Form filed by N Person			
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Securi	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				Securities Ownership Indirect Beneficially Form: Direct Benefici Owned (D) or Ownersh Following Indirect (I) (Instr. 4)			
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	05/11/2005			<u>J(1)</u>	9,057	A	\$ 17.75	18,114	D		
Common Stock	05/11/2005			<u>J(1)</u>	1,371	A	\$ 17.75	2,742	D		
Common Stock	05/11/2005			J <u>(1)</u>	39,951	A	\$ 17.75	79,902	I	One of three Trustees of FNBank of Dixon	

Profit

Sharing Plan

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock	\$ 4.53 <u>(2)</u>	05/11/2005		M	682 <u>(2)</u>	01/07/2003	01/07/2009	Common Stock	682
Common Stock	\$ 4.79 (3)	05/11/2005		M	19,854 (3)	<u>(4)</u>	01/03/2010	Common Stock	19,854
Common Stock	\$ 6.35 (5)	05/11/2005		M	21,406 (5)	<u>(4)</u>	01/02/2011	Common Stock	21,406
Common Stock	\$ 10.3 (6)	05/11/2005		M	12,624 (6)	<u>(4)</u>	01/02/2006	Common Stock	12,624
Common Stock	\$ 9.87 (7)	05/11/2005		M	11,910 (7)	<u>(4)</u>	01/08/2013	Common Stock	11,910
Common Stock	\$ 11.68 (8)	05/11/2005		M	10,102 (8)	<u>(9)</u>	01/20/2014	Common Stock	10,102
Common Stock	\$ 13.66 (10)	05/11/2005		M	9,540 (10)	<u>(9)</u>	01/06/2015	Common Stock	9,540

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
WALKER ROBERT M P.O. BOX 547			EVP/Commercial, Retail & Trust				
195 N. FIRST STREET							

Reporting Owners 2 **DIXON, CA 95620**

Signatures

Lynn Campbell, AVP/Corporate Secretary w/POA

05/13/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On May 11, 2005 the Common Stock of First Northern Community Bancorp Split 2 for 1, resulting in reporting person's shares in each account doubling.
- This option was previously reported as covering 341 shares at an exercise price of \$9.06 due to the May 11, 2005 2 for 1 stock split these amounts were adjusted.
- (3) This option was previously reported as covering 9,927 shares at an exercise price of \$9.59 due to the May 11, 2005 2 for 1 stock split these amounts were adjusted.
- (4) Stock Options Granted vest 20% upon their grant and 20% annually over 4 years.
- (5) This option was previously reported as covering 10,703 shares at an exercise price of \$12.70 due to the May 11, 2005 2 for 1 stock split these amounts were adjusted.
- (6) This option was previously reported as covering 6,312 shares at an exercise price of \$20.59 due to the May 11, 2005 2 for 1 stock split these amounts were adjusted.
- (7) This option was previously reported as covering 5,955 shares at an exercise price of \$19.74 due to the May 11, 2005 2 for 1 stock split these amounts were adjusted.
- (8) This option was previously reported as covering 5,056 shares at an exercise price of \$23.36 due to the May 11, 2005 2 for 1 stock split these amounts were adjusted.
- (9) Stock Options Granted vest 0% upon their grant and 25% annually over 4 years.
- (10) This option was previously reported as covering 4,770 shares at an exercise price of \$27.31 due to the May 11, 2005 2 for 1 stock split these amounts were adjusted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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