

GABELLI GLOBAL UTILITY & INCOME TRUST  
 Form 4  
 December 29, 2014

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 GABELLI MARIO J

2. Issuer Name and Ticker or Trading Symbol  
 GABELLI GLOBAL UTILITY & INCOME TRUST [GLU.A]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 C/O GAMCO INVESTORS,  
 INC, ONE CORPORATE CENTER  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 12/26/2014

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  10% Owner  
 \_\_\_\_ Other (specify below)  
 Control Person of Adviser

RYE, NY 10580

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)                            | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|  |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
| Series A Cumulative Puttable and Callable Preferred Shares | 12/26/2014                           |  | S                              | 849   | D \$ 50.3555  | 1,800  | I Trust Accounts <sup>(1)</sup>   |
| Series A Cumulative Puttable and Callable Preferred Shares |                                      |  |                                |   |   | 1,324  | D                                 |

|   |  |  |  |        |   |  |  |  |
|---|--|--|--|--------|---|--|--|--|
| Shares  |  |  |  |        |   |  |  |  |
| Series A<br>Cumulative<br>Puttable and<br>Callable<br>Preferred<br>Shares |  |  |  | 2,649  | I |  |  | MJG<br>Management<br>LLC <sup>(2)</sup>    |
| Series A<br>Cumulative<br>Puttable and<br>Callable<br>Preferred<br>Shares |  |  |  | 2,649  | I |  |  | E3M, LLC <sup>(3)</sup>                    |
| Series A<br>Cumulative<br>Puttable and<br>Callable<br>Preferred<br>Shares |  |  |  | 1,324  | I |  |  | Trust<br>Account <sup>(4)</sup>            |
| Series A<br>Cumulative<br>Puttable and<br>Callable<br>Preferred<br>Shares |  |  |  | 57,164 | I |  |  | GAMCO<br>Investors,<br>Inc. <sup>(5)</sup> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repor<br>Trans<br>(Instr |       |                              |
|---|--|---|---|--------------------------------------|--|--|---|---|---|-------|------------------------------|
|   |  |   |   | Code                                 | V  | (A)  | (D)   | Date<br>Exercisable                                 | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |                              |
|--|---------------|-----------|---------|------------------------------|
|  | Director      | 10% Owner | Officer | Other                        |
| GABELLI MARIO J<br>C/O GAMCO INVESTORS, INC<br>ONE CORPORATE CENTER<br>RYE, NY 10580 |               |           |         | Control Person of<br>Adviser |

## Signatures

Douglas R. Jamieson as Attorney-in-Fact for Mario J. Gabelli 12/29/2014

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares reported reflect the total shares owned by trust accounts for which Mario J. Gabelli serves as trustee.
  - (2) The shares reported reflect the total shares owned by MJG Management, LLC a limited liability company for which Mr. Gabelli serves as the member.
  - (3) The shares reported reflect the total shares owned by E3M, LLC for which Mario J. Gabelli serves as a member.
  - (4) The shares reported reflect the total shares owned by a trust account established by Mario J. Gabelli.  
The shares reported reflect the total shares owned by GAMCO Investors, Inc. (GAMCO). Mario J. Gabelli is the Chairman, Chief Executive Officer, controlling shareholder of GAMCO and Chief Investment Officer of Value Portfolios of Gabelli Funds, LLC (the
  - (5) Adviser). Mr. Gabelli has less than a 100% interest in GAMCO and disclaims beneficial ownership of the shares held by it which are in excess of his indirect pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.