

LKQ CORP  
Form 4  
October 17, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FLYNN DONALD F

(Last) (First) (Middle)

C/O LKQ CORPORATION, 120  
NORTH LASALLE STREET,  
SUITE 3300

(Street)

CHICAGO, IL 60602

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
LKQ CORP [LKQX]

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/16/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/16/2008		M		120,000	A	\$ 3.25
Common Stock	10/16/2008		M		800,000	A	\$ 4.7175
Common Stock	10/16/2008		M		40,000	A	\$ 4.6375
Common Stock	10/16/2008		M		40,000	A	\$ 7.5925
Common Stock	10/16/2008		M		40,000	A	\$ 10.755

Common Stock 4,974,008 I By DNB, L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 7)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Stock Option (right to buy)(10/02/2003 grant)	\$ 3.25	10/16/2008		M	120,000	04/02/2004 10/02/2013	Common Stock
Stock Option (right to buy)(01/29/2004)	\$ 4.7175	10/16/2008		M	800,000	12/27/2004 01/29/2014	Common Stock
Stock Option (right to buy)(10/02/2004 grant)	\$ 4.6375	10/16/2008		M	40,000	04/02/2005 10/02/2014	Common Stock
Stock Option (right to buy)(10/03/2005)	\$ 7.5925	10/16/2008		M	40,000	04/03/2006 10/03/2015	Common Stock
Stock Option (right to buy)(10/02/2006 grant)	\$ 10.755	10/16/2008		M	40,000	04/02/2007 10/02/2016	Common Stock

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

FLYNN DONALD F  
C/O LKQ CORPORATION

X

120 NORTH LASALLE STREET, SUITE 3300  
CHICAGO, IL 60602

## Signatures

/s/ Victor M. Casini,  
Attorney-in-fact

10/17/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.