

RELIANCE STEEL & ALUMINUM CO
 Form 4
 August 02, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MCDOWELL KARLA R

2. Issuer Name and Ticker or Trading Symbol
 RELIANCE STEEL & ALUMINUM CO [RS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 350 S. GRAND AVENUE, SUITE 5100
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 07/29/2005

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 Exec. V.P. and C.F.O.

LOS ANGELES, CA 90071

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	07/29/2005		M			20,000	A	\$ 25.25	54,968	D	
Common Stock	07/29/2005		M			10,000	A	\$ 25.6	64,968	D	
Common Stock	07/29/2005		S			100	D	\$ 46.82	64,868	D	
Common Stock	07/29/2005		S			100	D	\$ 46.82	64,768	D	
Common Stock	07/29/2005		S			200	D	\$ 46.81	64,568	D	

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Common Stock	07/29/2005	S	300	D	\$ 46.8	64,268	D
Common Stock	07/29/2005	S	100	D	\$ 46.8	64,168	D
Common Stock	07/29/2005	S	100	D	\$ 46.79	64,068	D
Common Stock	07/29/2005	S	100	D	\$ 46.76	63,968	D
Common Stock	07/29/2005	S	100	D	\$ 46.78	63,868	D
Common Stock	07/29/2005	S	100	D	\$ 46.76	63,768	D
Common Stock	07/29/2005	S	100	D	\$ 46.75	63,668	D
Common Stock	07/29/2005	S	100	D	\$ 46.75	63,568	D
Common Stock	07/29/2005	S	100	D	\$ 46.73	63,468	D
Common Stock	07/29/2005	S	200	D	\$ 46.74	63,268	D
Common Stock	07/29/2005	S	100	D	\$ 46.71	63,168	D
Common Stock	07/29/2005	S	100	D	\$ 46.71	63,068	D
Common Stock	07/29/2005	S	100	D	\$ 46.71	62,968	D
Common Stock	07/29/2005	S	200	D	\$ 46.71	62,768	D
Common Stock	07/29/2005	S	100	D	\$ 46.7	62,668	D
Common Stock	07/29/2005	S	100	D	\$ 46.68	62,568	D
Common Stock	07/29/2005	S	100	D	\$ 46.69	62,468	D
Common Stock	07/29/2005	S	200	D	\$ 46.64	62,268	D
Common Stock	07/29/2005	S	100	D	\$ 46.63	62,168	D
Common Stock	07/29/2005	S	200	D	\$ 46.62	61,968	D
	07/29/2005	S	100	D		61,868	D

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Common Stock					\$ 46.69		
Common Stock	07/29/2005		S	200	D	\$ 46.74	61,668 D
Common Stock	07/29/2005		S	100	D	\$ 46.78	61,568 D
Common Stock	07/29/2005		S	200	D	\$ 46.73	61,368 D
Common Stock	07/29/2005		S	100	D	\$ 46.71	61,268 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Acquire Common Stock	\$ 25.25	07/29/2005		M	20,000	01/25/2005	01/25/2006	Common Stock	20,000
Option to Acquire Common Stock	\$ 25.6	07/29/2005		M	10,000	01/24/2005	01/24/2007	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCDOWELL KARLA R 350 S. GRAND AVENUE			Exec. V.P. and C.F.O.	

SUITE 5100
LOS ANGELES, CA 90071

Signatures

Karla R. Lewis by Kay Rustand as her attorney
in fact

08/02/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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