

PERMA FIX ENVIRONMENTAL SERVICES INC

Form 4

May 16, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
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subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KELECY RICHARD T**2. Issuer Name **and** Ticker or Trading  
Symbol**PERMA FIX ENVIRONMENTAL  
SERVICES INC [PESI]**5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

1940 NW 67TH PLACE, SUITE A

(Street)

GAINESVILLE, FL 32653

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/12/20064. If Amendment, Date Original  
Filed(Month/Day/Year)\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title \_\_\_\_X\_\_\_\_ Other (specify  
below) below)  
Former Chief Financial Officer6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------|
| Common<br>Stock                       | 05/12/2006                              |                                                             | M                                    | 60,000                                                                  | A<br>\$ 1.75                                                                                                       | 86,947                                                               | D                                       |
| Common<br>Stock                       | 05/12/2006                              |                                                             | S                                    | 60,000                                                                  | D<br>\$ 1                                                                                                          | 26,947                                                               | D                                       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not  
required to respond unless the form  
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number.**SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Derivative Security (Instr. 3) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|-----------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V                                                                                       | (A)                                                      | (D)                                                           | Amount or Number of Shares                          |
| Stock Option                               | \$ 1.375                                               |                                      |                                                    |                                |                                                                                         | (1) 04/08/2007                                           | Common Stock                                                  | 40,000                                              |
| Stock Option                               | \$ 1.25                                                |                                      |                                                    |                                |                                                                                         | (2) 10/14/2008                                           | Common Stock                                                  | 30,000                                              |
| Stock Option                               | \$ 1.25                                                |                                      |                                                    |                                |                                                                                         | (3) 04/10/2010                                           | Common Stock                                                  | 50,000                                              |
| Stock Option                               | \$ 1.75                                                |                                      |                                                    |                                |                                                                                         | (4) 04/03/2011                                           | Common Stock                                                  | 70,000                                              |
| Stock Option                               | \$ 2.19                                                |                                      |                                                    |                                |                                                                                         | (5) 02/27/2013                                           | Common Stock                                                  | 75,000                                              |

## Reporting Owners

| Reporting Owner Name / Address                                           | Relationships |           |         |                                |
|--------------------------------------------------------------------------|---------------|-----------|---------|--------------------------------|
|                                                                          | Director      | 10% Owner | Officer | Other                          |
| KELECY RICHARD T<br>1940 NW 67TH PLACE, SUITE A<br>GAINESVILLE, FL 32653 |               |           |         | Former Chief Financial Officer |

## Signatures

/s/ Richard T.  
Kelecy

05/16/2006

\_\_\_\_\_  
Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 04/08/97. The option is for a 10 year period and vests over a 5 year period, at 20% increments per year.

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- (2) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 10/14/98. The option is for a 10 year period and vests over a 5 year period, at 20% increments per year.
- (3) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 04/10/00. The option is for a 10 year period and vests over a 5 year period, at 20% increments per year.
- (4) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 04/03/01. The option is for a 10 year period and vests over a 5 year period, at 20% increments per year.
- (5) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 02/27/03. The option is for a 10 year period and is fully vested.

### Remarks:

Effective April 5, 2006, Mr. Kelecy resigned his position as Chief Financial Officer. He continues as a part time employee, to

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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