

Rutt Sheila M
Form 4
August 04, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Rutt Sheila M

(Last) (First) (Middle)

C/O DIEBOLD,
INCORPORATED, 5995 MAYFAIR
ROAD

(Street)

NORTH CANTON, OH 44720

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DIEBOLD INC [DBD]

3. Date of Earliest Transaction
(Month/Day/Year)
08/02/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
VP, Chief HR Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					453	I	401(k) ⁽¹⁾
Common Stock	08/02/2010		M		1,000	A	\$ 26.156 20,005
Common Stock	08/02/2010		S		951	D	\$ 29.0323 19,054
Common Stock	08/02/2010		M		3,750	A	\$ 25.53 22,804
Common Stock	08/02/2010		S		3,510	D	\$ 29.0323 19,294

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Common Stock	08/02/2010	M	3,000	A	\$ 24.79	22,294	D
Common Stock	08/02/2010	S	2,768	D	\$ 29.0323	19,526 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-qualified Stock Option	\$ 26.156	08/02/2010		M	1,000	10/02/2001	10/01/2010	Common Stock	1,000
Non-qualified Stock Option	\$ 28.69					02/07/2002	02/06/2011	Common Stock	2,000
Non-qualified Stock Option	\$ 36.59					02/06/2003	02/05/2012	Common Stock	5,000
Non-qualified Stock Option	\$ 36.31					02/05/2004	02/04/2013	Common Stock	5,000
Non-qualified Stock Option	\$ 53.1					02/11/2005	02/10/2014	Common Stock	5,000
Non-qualified Stock Option	\$ 55.23					02/10/2006	02/09/2015	Common Stock	6,000
Non-qualified Stock Option	\$ 39.43					02/20/2007	02/19/2016	Common Stock	8,000
Non-qualified Stock Option	\$ 47.27					02/14/2008	02/13/2017	Common Stock	7,500
Non-qualified Stock Option	\$ 25.53	08/02/2010		M	3,750	02/13/2009	02/12/2018	Common Stock	7,500
Non-qualified Stock Option	\$ 24.79	08/02/2010		M	3,000	02/11/2010	02/10/2019	Common Stock	12,000

