## Edgar Filing: MARLOW JOHN K - Form 4

MARLOW J Form 4 July 03, 2012										
FORM	IЛ									
	UNITEDS	Washington, D.C. 20549								
Check thi if no long subject to Section 1 Form 4 o Form 5 obligation may cont <i>See</i> Instru 1(b).	<ul> <li>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES</li> <li>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,</li> <li>Section 17(a) of the Public Utility Holding Company Act of 1935 or Section</li> <li>a 20(b) of the Investment Company Act of 1940</li> </ul>								Number: January 31, Expires: January 31, 2005 Estimated average burden hours per response 0.5	
(Print or Type F	Responses)									
MARLOW JOHN K Symt			2. Issuer Name <b>and</b> Ticker or Trading ymbol IRST NATIONAL CORP /VA/ FXNC]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Mo			3. Date of Earliest Transaction (Month/Day/Year) 06/29/2012				X_ Director10% Owner Officer (give titleOther (specify below)below)			
	f Amendment, Date Original d(Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ul>					
STRASBUE	RG, VA 22657						Form filed by M Person	More than One R	eporting	
(City)	(State) (Z	Zip) Ta	able I - Non-I	Derivative	Secur	ities Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)		Code	TransactionAcquired (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership7. Nature ofForm: DirectIndirect(D) orBeneficialIndirect (I)Ownership(Instr. 4)(Instr. 4)			
C.			Code V	Amount		Price	(Instr. 3 and 4)			
Common Stock	06/29/2012		Х	8,885	А	\$4	17,770.7663	D		
Common Stock	06/29/2012		Х	8,540	А	\$4	17,080.5056	Ι	Marlow Inv	
Common Stock	06/29/2012		Х	6,000	А	\$4	12,000	Ι	Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	onof D Secu Acq (A) Disp (D)	posed of tr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Subscription Rights $(1)$	\$4	06/29/2012		Х		8,885	05/04/2012	06/29/2012	Common Stock	8,885
Subscription Rights $(1)$	\$4	06/29/2012		Х		8,540	05/04/2012	06/25/2012	Common Stock	8,540
Subscription Rights (1)	\$4	06/29/2012		Х		6,000	05/04/2012	06/25/2012	Common Stock	6,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	er Officer	Other			
MARLOW JOHN K 112 WEST KING STREET STRASBURG, VA 22657	Х						
Signatures							
M. Shane Bell, by Power of Attny		07/03/2012					
<u>**</u> Signature of Reporting Person		Date					

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Subscription rights distributed to holders of common stock, par value \$1.25 per share, of First National Corporation (the "Company") as of the close of business on May 4, 2012, to purchase shares of the Company's common stock at a subscription price of \$4.00 per share

(1) Of the close of busiless on May 4, 2012, to purchase shares of the Company's common stock at a subscription price of \$4,00 per share (the "Rights Offering") by exercising the basic subscription rights and over-subscription privilege in the Rights Offering. The Rights Offering expired at 5:00 p.m., Eastern Daylight Time, on June 25, 2012 and closed on June 29, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.