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FIRST NATIONAL CORP /VA/ Form 5 February 2 FOR

Form 5								
February 20, 2	008							
FORM	5					OMB A	PPROVAL	
	UNIT	ED STATE	S SECURITIES AND EXCHANGE COMMISSION			OMB Number:	3235-0362	
Check this b no longer su	bject		Washington,	Expires:	January 31, 2005			
to Section 16 Form 4 or Fo 5 obligations may continue	orm A	NNUAL ST	FATEMENT OF (OWNERSHIP O	Estimated average burden hours per response 1.0				
See Instruction 1(b).	^{on} Filed ^{ings} Section	17(a) of the	Public Utility Hold	e Securities Exchange ling Company Act of Company Act of 194	1935 or Section	1		
1. Name and Address of Reporting Person <u>*</u> WILKINS III JAMES R			2. Issuer Name and T Symbol FIRST NATIONA	-	5. Relationship of Reporting Person(s) to Issuer			
			[FXNC]		(Check all applicable)			
(Last)	(First)	(Middle)	3. Statement for Issue (Month/Day/Year) 12/31/2007	er's Fiscal Year Ended	X Director Officer (give t below)		o Owner er (specify	
112 W KING	STREET		12/01/2007					
(Street)			4. If Amendment, Da Filed(Month/Day/Year)		Individual or Joint/Group Reporting			
					(check	applicable line)	
STRASBURG	G, VA 2	2657			_X_ Form Filed by C Form Filed by M Person	1 0		
(City)	(State)	(Zip)	Table I - Non-D	erivative Securities Acq	uired, Disposed of,	, or Beneficial	ly Owned	
		Date 2A. Dee ear) Executio		4. Securities Acquired n (A) or Disposed of (D		6. Ownership	7. Nature of Indirect	

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/07/2007	Â	P4	$\begin{array}{c} (A) \\ or \\ Amount (D) \\ 600 \\ A \\ \begin{array}{c} 8 \\ 22.65 \end{array}$	Fiscal Year (Instr. 3 and 4) 89 189 (1)	(Instr. 4)	Wilkins Inv., LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 2270 contained in this form are not required to respond unless (9-02) the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. of D So B O E I S Fi (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships					
1 0	Director	10% Owner	Officer	Other		
WILKINS III JAMES R 112 W KING STREET STRASBURG, VA 22657	ÂX	Â	Â	Â		
Signatures						
M. Shane Bell by Power of Attorney	02/20/2008					

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Owns an additional 102,343 direct shares and 6,376 indirect shares

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.